

# INDEPENDENT

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50p

(Republic of Ireland 65p)

## How I put my daughter to death

Fred West's confession to murder from beyond grave

WILL BENNETT

The soft Herefordshire accent of Frederick West echoed around the silent Winchester Crown Court yesterday, admitting unemotionally, almost casually, to a series of murders. Throughout the taped interviews West, who hanged himself in prison on New Year's Day, denied his wife Rosemary had been involved in the 10 murders with which she is charged. "I would like to stress Rose knew nothing at all," he told detectives, as he described how he had strangled his daughter Heather in a rage and dismembered her body with an ice saw. He said he murdered his first wife Rena after getting her drunk in a pub and then strangled her daughter Charmaine as she lay sleeping in the back of her mother's car.

According to West, he had affairs with several of the girls and young women whose remains were found at 25 Cromwell Street, Gloucester, last year and then strangled them when they threatened to tell his wife.

The prosecution alleges that many of the victims found buried at 25 Cromwell Street were abducted, gagged, stripped and kept alive while they were sexually abused by the Wests in the cellar at the house. Mrs West, 41, denies murdering nine victims found at 25 Cromwell Street, and one discovered at the West's previous home. Her husband who was charged with 12 murders was found dead in his cell at Winsford Green prison, Birmingham. Mrs West looked at the floor of the dock as the voice of her dead husband who she alleges carried out the murders alone, dominated the courtroom. She became upset as he described how he killed Heather who vanished aged 16 in 1987.

The day after he was arrested last year he told police that Heather had wanted to leave home and had threatened to give the drug LSD to the other West children if her parents tried to stop her. He said: "I can just remember lunging for her throat and the next moment she had gone blue."

"I never intended to hurt her. I mean I just wanted to grab her to shake her and say: 'Take that stupid smirk off your face'." West said he dismembered and decapitated her body with an ice saw, put the pieces in a bin and buried her in the garden, after sending Mrs West to spend the night with one of her lovers.

He said: "That is something I have had to live with for eight years. It's not easy, I'll tell you, because I loved Heather." West then confessed to a series of killings, preparing a sketch for police showing where they would find the remains of the girls buried at 25 Cromwell Street. He said Lynda Gough was under a bathroom floor and admitted he could not remember the name of another victim because "there's so many".

"All the girls did exactly the same thing. It was made quite clear that I was married to Rose and I don't want nothing to do with them, nothing serious," he said, alleging that all of them had threatened to tell his wife about their affairs.

Describing how he killed his first wife, he said: "I took Rena in the pub and got her absolutely paralytic and then took her out to Dynock in the country where I know, and I strangled her and buried her."

"I strangled Rena, dug the hole, cut her up and buried her, and then I went back in the van and I found her car. There was Charmaine in the back of it... So anyway, I strangled her while she was sleeping."

Mr West said he had killed two of his victims after he picked them up as they were hitch-hiking. He said they took the initiative in having sex with him and had demanded money. He said Mrs West had been a restraining influence during the sex attack on Caroline Owens in 1972 for which they were both fined and had not taken part in an assault after that.

Det Con Darren Law told the court Mr West had often changed his story. The case was adjourned until Tuesday. Chilling tapes, page 2

## Boris back with a smile but world fears the worst



Slurred speech: Boris Yeltsin yesterday during a meeting with Viktor Chernomyrdin in hospital

Photograph: Reuters

## Yeltsin hands over reins of power

MICHAEL SHERIDAN  
Diplomatic Editor

President Boris Yeltsin has given up authority over the four key ministries in Russia after his second heart attack and Western governments are now anxiously assessing the prospects for his succession.

The Russian Prime Minister, 57-year-old Viktor Chernomyrdin, said he had assumed control over the four "power ministries" handling defence, security, the interior and foreign affairs. It was the first official admission that Mr Yeltsin, 64, had relinquished some of his presidential powers and confirmed the belief in Western capitals that the Russian leader was dangerously ill, despite claims to the contrary.

It is understood that Russia's Foreign Minister, Andrei Kozyrev, confided on Monday to a European opposite number that the President's condition was more serious than had been admitted. Western governments had also learnt that Mr Yeltsin's closest aides were denied access to him for several days after the heart attack on 26 October, indicating its severity.

Russian television showed a 50-second clip of Mr Yeltsin in hospital yesterday, but although he said he felt "not so bad" he looked weak and slurred his words, perhaps as the result of medication. It was his second heart attack in less than four months and the prognosis for men of his age, habits and condition is not good. It is now assumed that Mr Yeltsin will definitely not run for a second term as President next year, and his illness has brought fresh instability to Russian politics ahead of parliamentary elections on 17 December.

A change in Russia's political leadership would raise a series of dramatic issues for the West on questions ranging from nuclear disarmament to the conflict in the former Yugoslavia. The concern in the West is that the cause of reform, symbolised by the President and cautiously upheld by Mr Chernomyrdin, could now fall victim to extremist forces in Russia and

that the nascent Russian democracy could be extinguished.

Mr Chernomyrdin is seen in London as the man most likely to continue a programme of reform and a moderate foreign policy. But the Prime Minister, a technocrat, has made little headway in campaigning for the December elections and a conspicuous defeat for him in that poll would diminish his chances in a presidential contest.

That could open the field to candidates from the Russian military, from the extreme nationalist right and from the unrepentant remnants of the old Communist Party.

There are already signs that western politicians are seeking

to modulate their pronouncements on Russia to take cautious account of the possibility that its next government could be dominated by nationalists or former communists.

On Thursday the Foreign Secretary, Malcolm Rifkind, said there needed to be closer consideration of the impact of Nato expansion to the east, a proposal virulently opposed in Russia. "We must show understanding for Russian concerns, for instance, for the perception, mistaken though it may be, of exclusion and encirclement," said Mr Rifkind. Extremists in Russia habitually play on such fears to condemn Mr Yeltsin for giving in too easily to the West.

PM eases burden, page 11

## Paris bomber 'based in London'

JASON BENNETT

An Algerian extremist living in London was named yesterday as one of the key figures behind the three-month terrorist bombing campaign in France.

The man is accused of masterminding some of the attacks while in Britain and is believed to have given orders to a suspected bomber who was arrested in Paris on Thursday.

Two French newspapers, *Le Monde* and *Le Parisien*, said yesterday that the man in London, known under the pseudonym of Abou Fares, was a senior member of Algeria's Armed Islamic Group (GIA), which has claimed responsibility for most of the attacks. Details of the suspect have been passed to Scotland Yard, which has been working closely with the French authorities since the outbreak of the bombings. Since July, seven people have been killed and around 170 injured.

Abou Fares - which means "the father of knights" - is alleged to be partly responsible for an extremist underground magazine called *Al-Ansar*, which is published and distributed in London. Both he and publication are known to British anti-terrorist officers.

Over the past year the Security Service and the police have privately warned of a likely increase in activities by Algerian Islamic fundamentalists in this country. Algeria claims that Britain has become a haven for Islamic extremists.

French police have confirmed most of the details published in the two French newspapers, which said Abou Fares gave orders to Boualel Bensaid, a 27-year-old Algerian arrested on Thursday. Mr Bensaid is accused of making a phone call, taped by police, in which he was allegedly heard to instruct accomplices to plant a car bomb near Lille.

*Le Parisien* said Abou Fares supplied guerrillas in France with funds, and organised training trips to Afghanistan for Muslim militants. His mobile phone number was also found in an address book belonging to Khaled Kelkal, an Algerian-born bombing suspect killed in a gun battle with police near Lyons in September.

Since the start of the terror campaign the police and M15 have stepped up their surveillance of Algerian extremist groups in Britain. Scotland Yard said yesterday: "We can confirm that the Metropolitan Police has offered its support and advice regarding terrorism and organised crime at high-level meetings between British and French authorities."

"There are already established links... with French officers working in London and a Scotland Yard officer based in Paris. These links have proved invaluable. Following the scale of bombings in London in recent years, we are able to conduct a very productive dialogue with our French counterparts."

London safe haven, page 10

## Sinn Fein poses crisis for peace talks

DAVID McKITTRICK  
Ireland Correspondent

The deadlock in the Northern Ireland peace process last night seemed firmer than ever following the failure of talks between Government minister Michael Aheran and a Sinn Fein delegation headed by Martin McGuinness.

Afterwards Mr McGuinness spoke of appealing to the international community in an effort to break the impasse, which centres on the issue of the decommissioning of weaponry and the convening of all-party political negotiations.

Despite much Anglo-Irish diplomacy and a series of meetings between Mr Aheran and Mr McGuinness, there is no obvious sign that the two sides are any closer after many months of discussion.

Mr McGuinness said yesterday: "This is a very serious setback. Like myself most of our supporters will be very disappointed indeed. What we must now do is to appeal to the international community to come to our aid - not in Sinn Fein's aid but to the aid of the people of this island. We need people to recognise that this British government is actively squandering this opportunity for peace."

Mr McGuinness was critical of the government's refusal to endorse a plan for progress which had been drawn up by Sinn Fein President, Gerry Adams, and the leader of the Social and Democratic Labour

Party, John Hume. This plan remains unpublished.

Mr Aheran, meanwhile, released a Government document setting out suggestions for a twin-track approach in which "all-party preparatory talks" would be begun while an independent international body was set up to consider the decommissioning issue. Both activities would be undertaken jointly by London and Dublin.

The document raises the possibility of announcing a target date for the opening of all-party political negotiations. The document also avoids mention of "Washington 3," the Government's stipulation that some arms should be decommissioned before negotiations, although official sources are

adamant that this remains the Government's position.

Mr Aheran said of the failure of yesterday's meeting: "It is a setback, but not any greater than some we have had in the past."

In London, it was made clear that Sir Patrick Mayhew, the Northern Ireland Secretary, wants to clear the ground for all-party talks to go ahead by next February. Sir Patrick remains optimistic that the twin-track approach can be up and running by December. He wants the international commission to complete its report to the Irish and British governments by February, clearing the way for all the parties, including Mr Adams, and David Trimble, the Ulster Unionist leader, to sit down together.

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'Independent' survey: three members of opposition front bench side with Clare Short in row over legalisation of soft drug

# Cannabis inquiry backed by 27 Labour MPs

PATRICIA WYNN DAVIES  
Political Correspondent

A number of Labour MPs support Clare Short's suggestion that there should be an inquiry into the legalisation of cannabis, a survey by the Independent reveals.

Among the 91 MPs responding - accounting for a third of the parliamentary party - 27 said the legal status of cannabis should be reconsidered, including three with front bench jobs, two of whom pre-

## The questions we asked

1. Do you think that the Labour party should consider the legalisation of cannabis?
2. Do you think Clare Short was right to speak out as she did on David Frost's programme, or do you think she should have stuck to her brief?
3. Have you ever used cannabis yourself?

ferred to remain anonymous. Twenty-one said it should not, 42 declined to comment and one was undecided. Thirteen of the MPs also said that Ms Short, the recent-

ly appointed Labour spokeswoman on transport, was right to speak her mind on the issue when questioned on BBC 1's *Breakfast with Frost* last Sunday. Her remarks drew an im-

mediate slap-down from the Labour leader, Tony Blair, who instructed all Shadow Cabinet members to observe collective responsibility. Ms Short was obliged to issue a retraction.

Ms Short's intervention was all the more embarrassing because Labour's opposition to an inquiry into the drug laws was used to attack Chris Davies, the Liberal Democrat victor in the Littleborough and Saddleworth by-election.

Five of the MPs admitted they had used the drug.

George Foulkes, an overseas development spokesman (who has not done so), agreed that the party should consider the legalisation of cannabis. Another front-bencher agreed while a third called for a Royal Commission.

Other MPs prepared to publicly admit their support for further inquiry or debate were Bob Hughes (Aberdeen North), Helen Jackson (Sheffield Hillsborough), Max Madden (Bradford West), Brian Donohoe (Cunningham South), Jer-

my Corbyn (Islington North), Paddy Tipping (Sherwood), George Stevenson (Stoke-on-Trent South), Tony Banks (Newham North West), Jimmy Hood (Clydesdale), and Frank Cook (Stockton North).

Jim Cousins (Newcastle Central) said cannabis should not be legalised for general use but should be considered for use as a medicine.

Mr Madden said: "What she said is extremely welcome. It is very much the job of a radical political party to raise such

issues." He added: "Labour MPs would feel utter despair if they thought the front bench was being prevented from saying things that might upset Tory MPs or the tabloid press."

Mr Corbyn, a left-winger, said the issue of legalisation needed to be separated from the furor over Ms Short. "She has a right to an opinion - but she was inept to let the interview wander," he said.

Of the five admitting they had tried cannabis, only Mr Tipping was prepared to go public, say-

ing he had done so at university. He added there was a strong case for its use in pain relief, for example for MS sufferers.

Jim Cunningham (Coventry South East), said he went on a parliamentary visit to Amsterdam, where the drug is effectively legalised, and was not impressed. Mr Cook said some at Littleborough and Saddleworth "went overboard in quite a disgraceful manner".

Research by Ben Summers, Lindsey Sheffield and Louise Jury.

End of an Asprey era: Two hundred-year tradition over as 'Queen's gift shop' passes into foreign ownership



Royal family: The Asprey shop in Bond Street, central London, which has been sold in a package which includes other designer names such as Mappin & Webb and Garrard

Photograph: Reuters

## Crown jewellers sold off for a princely £250m

NIGEL COPE

Another British landmark succumbed to foreign ownership yesterday when Asprey, the Queen's jewellers, was sold to Prince Jefri Bolkiah of Brunei, the Sultan of Brunei's brother, for nearly £250m.

The deal gives the Prince control of Asprey's Bond Street store in London which is frequently referred to as the Queen's gift shop, as well as Garrard, the Royal jewellers, Mappin & Webb and a host of other designer names.

The deal marks the end of more than 200 years of independence for the upmarket jeweller which was founded by William Asprey in 1781 and has been controlled by the Asprey family ever since.

It also closes a difficult chapter for the company which has been facing a slump in demand from its wealthy customers and has struggled with the effects of an ambitious expansion programme in the past few years.

Asprey joins a long list of prestige London landmarks

that have been snapped up by wealthy overseas buyers. The Dorchester Hotel is owned by the Sultan of Brunei, the Al-Fayed family owns Harrods and Harvey Nichols, the Knightsbridge department store, was sold to a Hong Kong businessman, Dickson Poon, in 1991.

Prince Jefri has been a friend of the Aspreys for many years and is a regular customer in the store. Of the £243m he is paying, more than £100m will go to the Asprey family which is selling all but 10 per cent of its shareholding.

John Rolfe Asprey, a direct descendant of the founder, will remain as chairman and continue to serve the store's wealthiest customers.

John Asprey said: "My family and I have known Prince Jefri and his family for many years. His ownership of Asprey will enhance the style and status of the group and the Asprey family is delighted to play an important role in its future."

However insiders believe that

Mr Asprey is likely to be deeply hurt by the surrender of a business that has been in his family for so long.

One insider said: "He will put a brave face on it. But it must hurt him. I just never thought John would do it. To be the one who sells the family business after all this time must be very difficult."

He has previously battled hard to maintain control of the business.

In 1980 the company was almost acquired by Dunhill, the luxury goods group, after a bitter feud split the family. One faction was keen to sell but John and other supporters retained control by buying out the dissenting shareholders.

He vowed then that he would never lose control of the business. "I expect it will go on in the family for ever," he said.

However after a good spell in the economic boom of the 1980s the company has fallen on hard times. Under a flamboyant chief executive, Naim Attallah, the company embarked on a rapid expansion

programme intended to broaden the group's customer base beyond the rich and royal.

In a few years the company bought Mappin & Webb from Sears, Watches of Switzerland from Ratners, and Les Ambassadeurs, a Swiss jewellery group.

But the worldwide recession wrong-footed the group and the steady stream of wealthy visitors to the Bond Street store began to dry up.

A profit warning last year signalled the start of the decline. The share price plunged and it emerged this year that most of the group's assets were in hock to Lloyds Bank.

In June the company announced a £10m loss and revealed that its third largest profit contribution came from its pawnbroking division.

Figures issued yesterday show that Asprey made profits of £1.2m in the six months to September. With its new backer, the company is confident that it can now invest in its stores and improve their financial performance.

## Rise and fall of the House of Asprey

1781: Founded by William Asprey in Mitcham, Surrey, selling dressing cases.

1832: Appointed dressing case maker to the King.

1841: Opens flagship store in Bond Street.

1861: Appointed jeweller to Queen Victoria.

1980: Asprey family almost loses control to Dunhill.

1981: Business listed on Unlisted Securities Market.

1990: Naim Attallah appointed joint managing director. Takes business on acquisition spree.

1990-93: Asprey buys Mappin & Webb, Watches of Switzerland and Les Ambassadeurs.

1994: First signs of trouble. Asprey shares and profits slump, hit by decline in wealthy overseas buyers, among them, the Sultan of Brunei and Prince Jefri.

1995: Asprey sold to Sultan of Brunei's brother, Prince Jefri, for £243m.

## Big spender with a playboy image

SIMON PINCOMBE

Prince Jefri Bolkiah, the flamboyant finance minister of the oil-rich kingdom of Brunei, is by far the less reserved of the two main Brunei royals. Yesterday's purchase of Asprey's - of which he was a big client - is the latest in a string of private investments which have earned him a playboy image.

Both Prince Jefri and the Sultan, the world's richest man, enjoy polo and collecting expensive cars. But there the similarity ends. The Sandhurst-trained Sultan, 49, takes his role as the head of a Muslim state very seriously, according to his aides.

"He is a very shy man who does his best to keep a low profile," says one insider. "If stories of huge wealth start appearing, it's usually because of Prince Jefri."

It was Prince Jefri, not the Sultan, who hired Rod Stewart to perform at his son's birthday party in August. It was Prince Jefri who ordered Rolls-Royce to go back to the drawing board and design a Bentley estate worth £500,000. It was Prince Jefri who paid £55m for the old Playboy Club, his Park Lane home, and had the builders ex-



Flamboyant: Prince Jefri

cavate a spectacular atrium from within its seven storeys.

Separating who owns what in the Brunei royal family can be a tricky business. Many of the investments, such as the Dorchester, Beverly Hills Hilton and the New York Palace Hotel are owned by the Brunei Investment Agency.

Between them the two royals own more than 20 residences in and around London and countless properties abroad. The Sultan is said to have a £22bn fortune and an oil income of £6m a day on which no tax is levied. But neither he nor the BIA confirm or deny assets or transactions.

## Dulwich parents call on board to resign

IAN MACKINNON

Parents of pupils at Dulwich College in south London yesterday called on the school's board of governors to quit over its handling of sexual harassment allegations against the headmaster which forced his resignation.

Many felt that the time which it had taken the board to investigate and reach a decision over the accusations made against Anthony Verity, 56, by his secretary, had made it impossible for him to continue.

As they spoke of their dismay at his departure, despite being cleared of any sexual impropriety with Anne Ridley, 38, all 1,400 parents received a two-page letter outlining the reasons for the governors' decision.

The letter, signed by Sir Colin Cole, the board's chairman, reiterates the reason for his retirement given after a meeting on Thursday between the governors and Mr Verity, saying he had allowed "an inappropriate relationship to develop and that this affected the performance of his duties".

Even though Mr Verity strongly disputes that view, he decided to resign from his £100,000-a-year post after an agreement over a financial package, rumoured to be about £500,000, had been struck. Mrs Ridley has also left and received compensation.

The letter says the process to select a successor will begin next week, but rejects any suggestion that the board dragged its feet, and was always aware of the "need to resolve the matter speedily" following Mr Verity's suspension in August over allegations in March.

But one of the most outspoken parents, Sue Macdiarmid, with three boys at the school, questioned the board's actions.

"The more we hear of this, the more it seems like a catalogue of disastrous decisions made by the board from March onwards," she said. "It reveals the inability to deal with a small management problem. The incompetence of the board has now become an injustice."

She also accused the board of moving the goalposts once it became clear that the sexual harassment allegation could not be proven. The board had called his performance into question when that had not been raised when he was first suspended.

Finally, Mrs Macdiarmid called on Sir Colin and the board to resign, a demand echoed by others who wished to remain anonymous. "Boys, parents and staff at Dulwich College deserve better than this," Mrs Macdiarmid said.

Bob Alexander, clerk to the board, declined to comment.

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## news

**Changing the guard:** While courts advocate a review on gays in the forces, service chiefs prepare to fight for the 'status quo'

# Forces gay ban 'ripe for review'

## Navy ready for 'battle' against homosexuals

STEPHEN WARD  
Legal Correspondent

A Court of Appeal judge told the Government yesterday its ban on gays in the armed forces was "ripe for review and for consideration of its replacement by a strict conduct code".

The conclusions of Lord Justice Henry on a legal challenge to the ban confirm the outspoken views of Lord Justice Brown in the High Court earlier this year, that the Government has the legal right to dismiss gays, but that the policy is outdated and should be lifted.

In their judgment yesterday the three judges, led by the Master of the Rolls, Sir Thomas Bingham, unanimously rejected an appeal by four gay servicemen and women that their dismissal from the forces was unlawful. They had not demonstrated, as they need to under the law, that the ban on gays was an irrational policy.

The four, who all had good service records, have four weeks to ask the House of Lords to consider the case. If the Lords refuse, they have said they will go to the European Court of Human Rights in Strasbourg, where they are thought almost certain to be successful.

The Armed Forces Minister Nicholas Soames welcomed the ruling yesterday. "We are absolutely delighted that the policy of excluding homosexuals from the armed forces has been examined in great depth by the High Court and the Court of



Ruled out: (from left) Graeme Grady, John Beckett, Jeanette Smith and Duncan Lustig-Praen, after the judgment

Appeal and found to be lawful and rational," he said, adding that the decision would be greeted with great relief in the services. However, he pledged that the current review of the ban would continue. The ministry will report its conclusions to a Commons select committee early next year. Both the courts have criticised the lack of evidence to back the Ministry of Defence policy.

In his judgment, Sir Thomas Bingham said: "The existing policy cannot in my judgment be stigmatised as irrational at the time when these appellants

were discharged." He added: "Major policy changes should be the product of mature reflection, not instant reaction."

In the High Court earlier this year Lord Justice Brown said he refused the applications with "hesitation and regret". He said the "tide of history" was

against the Ministry of Defence and predicted that the policy would eventually collapse, but said it was for Parliament and not the courts to change the law.

Duncan Lustig-Praen, a former Lieutenant Commander in the Royal Navy, fought the case with Graeme Grady, 32, an

ex-RAF sergeant; Jeanette Smith, 28, an ex-RAF nurse and John Beckett, 25, a former navy weapons engineer. He said: "What I find a shame is that our admirals and generals continue to dance a hornpipe of homophobia. Discharges continue and lives are being destroyed."

STEPHEN WARD

Service chiefs are planning a major battle to keep gays out of the armed forces, a leaked letter between two leading Navy figures reveals.

The letter from the Commander-in-Chief of the Fleet, Admiral Sir Hugo White, to the First Sea Lord, Sir Jock Slater, was leaked to the gay rights group Stonewall. He says: "As in all battles timing is everything, and I know that Chiefs of Staff not only intend but are already vigorously defending the status quo, and are determined to act in the most effective way at the optimum moment to do so. I would ask you to discourage any self-defeatist view that we shall inevitably lose our case."

The letter, written before the Ministry of Defence announced it was reviewing the policy, reveals a belief among the senior figures that homophobia is deeply entrenched at all levels. His letter gives the results of a survey of attitudes among Navy staff down to mess-deck level, which has been "far reaching and conducted with considerable sensitivity".

Sir Hugo, 56, who has left the Royal Navy to become Governor of Gibraltar, pleads with his superior against carrying out another survey for ministers be-

cause such surveys have "an unsettling effect" of making people think the Navy is moving towards a more tolerant attitude. Comparisons with other countries' experiences were widely seen as fallacious because "we have unique cultural traditions and tend to be sexually more conservative than many other countries".

There was general concern that "the image of Servicemen would degrade" if gays were allowed to serve.

"We found some, but not many, liberal-minded individuals among mainly junior officers and men who said they would not object to relaxation in principle, but when asked whether they would object to sharing bunk spaces, crowded mess-decks, showers and undressing in close proximity to homosexuals they admitted they would not like it. The majority declared revulsion at the prospect."

He adds: "The threat of sexual corruption among the sexually immature within the Fleet would be real, and a deterrent to potential recruits and their parents. More broadly, people in the Fleet do not see why it should be used for what they perceive to be social experimentation as a result of vociferous lobbying by a minority group."

## Barclay twins to take control at 'Scotsman'

Five of Scotland's newspapers, including the flagship title, the *Scotsman*, have been sold by the Thomson Corporation to complete the sale of its UK newspaper publishing interests, it said yesterday.

A company owned by David and Frederick Barclay, whose interests include the *European* newspaper, have acquired Thomson's Edinburgh newspaper centre, which publishes the *Scotsman*, the *Edinburgh Evening News* and *Scotland on Sunday*, for an undisclosed sum.

The corporation's Aberdeen centre - which publishes the *Evening Express* and the *Press and Journal* - is to go to Northcliffe Newspapers, a subsidiary of the Daily Mail and General Trust, for £82m.

Thomson said the sale of the Edinburgh centre had been completed but the sale to



Barclay twins: Investing in prestigious titles

Northcliffe of the Aberdeen centre was subject to review by the Monopolies and Mergers Commission, and clearance by the Department of Trade and Industry. Until then, the Ab-

erdeen centre will be managed by Thomson.

The Scottish sell-off follows the sale by Thomson in July of its centres in Belfast, Cardiff, Chester, Newcastle and Teesside to Trinity International Holdings, and of its Luton centre to Enap.

Thomson Corporation president Michael Brown said of the new owners: "We believe they will strongly support the independence of the newspapers and continue their development. We are most appreciative of the support and loyalty of all our staff in our UK newspaper businesses over the years and particularly during the last few months."

Thomson's main activities are specialised information and publishing, newspaper publishing in North America, and leisure travel in the UK.

## School faces 'hanging' inquiry

Pupils at a secondary school were being interviewed by police yesterday after a bullying attack in which a boy was left hanging unconscious by his tie in a gymnasium.

The 11-year-old boy was strung up on climbing bars in the gym at the Hayling School, Hayling Island, near Portsmouth, Hampshire.

He was discovered choking on the blue and yellow striped tie by a cleaner after being left

to fend for himself by his tormentors. The youngster's feet were not touching the ground.

The cleaner released him and he was taken to Queen Alexandra hospital, Cosham, suffering from neck injuries.

He was discharged after treatment and was recovering at home last night.

Detective Chief Inspector Nick Imber, of Hampshire police, described the incident as "a nasty attack of bullying that

could have had tragic consequences".

Derek Holmes, the school's chairman of governors, said: "Any incident which affects children in this way is obviously very serious and I'm sure it will be treated very seriously."

The school was the subject of a harsh report by a government inspector last year. The report criticised the way the school was run and expressed concerns over health and safety issues.



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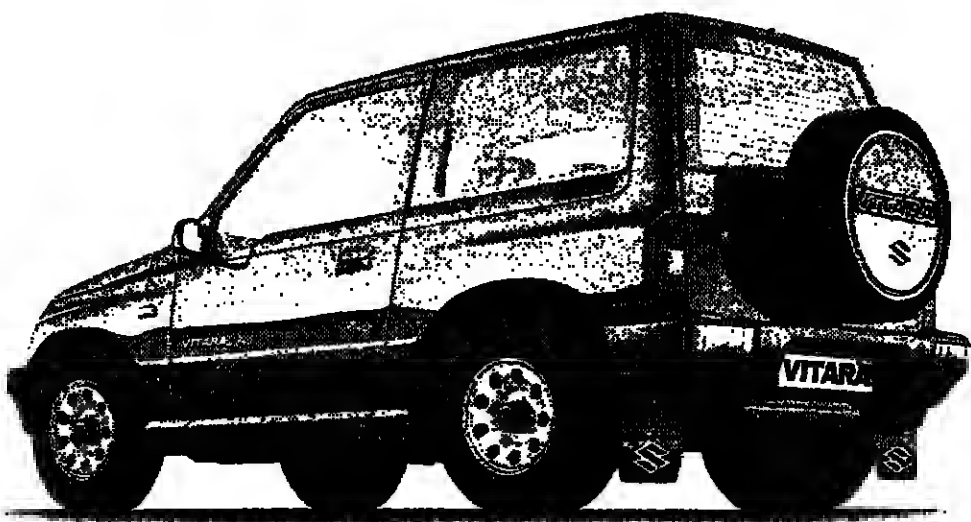
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مكتبة القرآن الكريم







# Church sells its Sky shares over porn channel

ANDREW BROWN  
Religious Affairs Correspondent

The Church of England yesterday sold all its shares in BSkyB, worth a total of £3.6m as a response to the launch of the soft porn Playboy Channel on the satellite network.

Speaking on London's Premier Radio, the Church Commission's stock exchange investment manager, Tony Hardy, said: "We have held a review and have reached a decision that it would be appropriate to sell our holding in BSkyB."

"We wish to give a clear signal that the commissioners do not wish to benefit from firms directly marketing pornography."

However, the Church Commissioners, who manage most of the Church of England's assets, still hold shares in Reed-Elsevier, the media group which owns IPC, the publishers of *Loaded* magazine, whose latest issue contains a tasteless spoof on alleged Hindu miracles.

The decision by the commissioners, who had £2m worth of shares in BSkyB out of stock market investments worth about £1bn, and the Church's Central Board of Finance, which had a further £1.6m invested in the company, follows

the announcement that the Methodist central authorities had sold their shares in the enterprise three weeks ago.

The new channel offers subscribers programmes such as *The Secrets of Making Love* and *101 Ways to Excite Your Lover*. BSkyB, which is controlled by Rupert Murdoch, has a 40 per cent stake in the channel.

The decision represents an extension of the previous policy on ethical investment into uncharted areas, and reflects the hugely increased sensitivity of the Church Commissioners to church-going opinion since they lost £800m in property speculation during the late 1980s.

Both the Anglican and Methodist churches have ethical investment policies which prohibit them from investing in companies whose main business is in the arms trade, gambling, tobacco, alcohol, or newspapers. A spokesman for the Roman Catholic Church said: "There isn't a central investment policy. Each diocese makes its own investment decisions."

The Church Commissioners' policy, however clear-cut in principle, tends to blur around the edges. They have invested £9m in GEC, which in turn owns VSEL, which makes Trident

submarines. A spokesman said yesterday that the key criterion was whether a company's main business lay in objectionable areas.

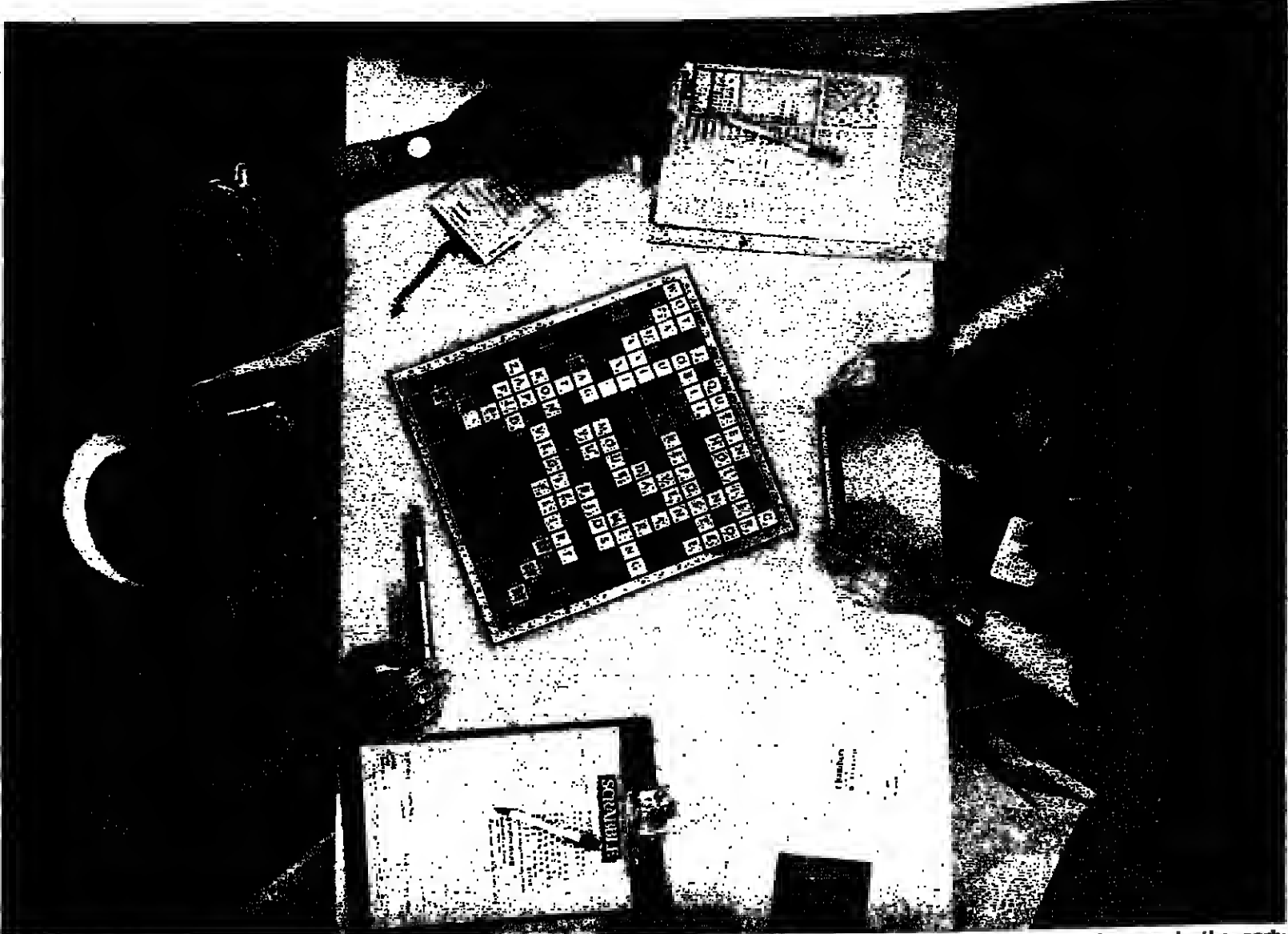
Reed-Elsevier, which owns IPC Magazines, which in turn owns *Loaded*, is a case in point. The latest issue of *Loaded* contains a picture of a Hindu deity apparently drinking from a beer can "after three days in the office", and the whole magazine is devoted to the laddish lifestyle.

"I don't think we currently monitor the contents of *Loaded*," said a spokesman for the commissioners. "There is a difference between the Playboy TV channel which is marketed as soft pornography and the contents of a magazine."

Neither the commissioners nor the church's Central Board of Finance own shares in any other media group than Reed.

In 1991, the Church Commissioners fought off a legal challenge mounted by a group of clergymen headed by the Bishop of Oxford, the Rt Rev Richard Harries, who wanted them to tighten their ethical investment policy. They maintained then that they had a duty in law to maximise profits. This was before the scale of their losses in property became clear.

## When seven letters can spell supremacy



Board meeting: Competitors in the World Scrabble Championships at the Piccadilly Park Lane Hotel testing their word power in the early stages of the competition. Entrants from more than 30 countries are taking part in the event, which ends tomorrow Photograph: Dillon Bryden

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## Five jailed over child sex ring lose appeals

LOUISE JURY

Five men convicted in Britain's biggest trial for organised child sex abuse lost their appeals at the High Court yesterday but a sixth man walked free.

Breaches of child abuse guidelines laid down after the Cleveland scandal did not make the evidence so unreliable as to be unfair, the judges ruled.

But lawyers argued a flawed investigation and the unreliability of child witnesses made the convictions unsafe and unsatisfactory and said they would consider a further appeal.

The freed man, who cannot be named for legal reasons, joined in criticising social workers whom he claimed had prompted the allegations of a paedophile ring operating in Pembrokeshire, west Wales.

Speaking outside the High Court, he said: "I know they've got jobs to do, but why don't they do it properly? It's been hell. Half an hour ago I was the scum of the earth. Now I'm a human being again." He and four of the others were convicted at Swansea Crown Court last year of conspiracy to abuse.

The sixth man was cleared of conspiracy but found guilty of buggery with his two children. The men received sentences of between 5 and 15 years.

At the end of the trial, Ray White, Chief Constable of Dyfed-Powys, called the inquiry a "model of perfection". But the appeal heard claims, at least partly accepted by the Crown, of children coached before making video statements, "contamination" of evidence where the children were allowed to discuss the claims between themselves and confusion between therapy to help the children and investigation of their claims. However, Lord Justice Swinton Thomas, sitting with Mr Justice Waterhouse and Mr Justice Harrison, said it was up to the jury to decide whether children were telling the truth once it was established that they knew right from wrong and understood the questions.

The freed man was released after the judges ruled medical evidence concerning his two-year-old daughter should not have been permitted at the original trial. As the jury were likely to have relied on it, the

conviction was unsafe. But although some of the children's claims were "fantasy", there was evidence of adults bringing their children to group abuse sessions, the judges said. They were not persuaded the other convictions were unsafe.

Relatives of the unsuccessful appellants left the London courtroom in tears. The wife of one man, convicted of abusing two sons by his first marriage, said: "There's no such thing as British justice."

The stepfather of one of the men said: "This has been a con from start to finish. They're all covering each other's backs."

Paul Settatrice, solicitor for one of the men, said: "This has resolved nothing. There have been lots of erudite legal points but justice has not been done. It hasn't looked at the question of the extent to which children are susceptible to suggestion."

Dewi Evans, Dyfed's director of social services, said the outcome was a vote of confidence for the department, although errors had been made. The child protection committee would examine refining procedures and improving training.

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Somebody once said there were  
only two things in life you could  
count on: death and taxes.

Well, maybe there's a case  
for adding another to the list.

Nursing home bills.

Nursing home bills. The words have a  
cosy ring to them, don't they? But the truth  
is, they can devour your entire lifetime's  
savings at a speed that's frightening.

How fast exactly? Well, hold on to  
your Parker Knoll: the current going rate

for long term care in a nursing  
home is around £400 a week.

At £20,000 a year, that's almost double  
the current average pension.

[ WHAT ABOUT MY NEST EGG? ]

Ah yes, your nest egg.

Well, even if you've carefully salted away  
£100,000 say, nursing home bills could

whittle that away in no time.  
And once the nest egg's gone,  
how soon before you're forced  
to sell the nest itself?

{ Just for the record, 40,000  
homes were sold to pay for long  
term care bills in 1992 alone. }

And weren't you hoping  
to leave all your worldly goods to your  
children rather than the proprietors of  
Sunnyview nursing home?

[ WON'T THE STATE HELP? ]

Don't count on it. As the population

ages, funding of long term care is  
becoming ever less generous.

And stringent means-testing is now in  
place to determine how much you  
are liable for. As rules stand, you'll receive  
no State or local authority assistance  
whatsoever if you have total assets of over  
£8,000. And they'll only foot the  
bill in its entirety if you have  
total assets of £23,000 or less.

Of course, the hope is that  
your family will rally round.

Yet all the evidence is that  
informal family care-the kind  
that was taken for granted a  
generation ago-is becoming  
steadily less common as  
society changes its habits.

For instance, the number of  
working women is

increasing. The divorce rate is  
on the up. Families are getting smaller  
and dispersing geographically.

Life, as we are in the  
habit of saying, is changing.

[ IS THERE AN ANSWER? ]

Yes, there is an answer-The  
Long Term Care Bond from Scottish  
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In essence, it's a highly tax efficient  
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sum on your behalf, aiming to provide  
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The insurance premiums are then deducted  
from the value of the bond.

As an added bonus, your investment  
growth is not taxed at source, but 'rolls up'  
gross, allowing it to grow all the faster.  
Of course, the hope is that you'll never  
need nursing home care.

In which case the accrued value of the  
bond passes to your children  
or other beneficiaries in full.

But if the need for nursing home care  
does arise, you can rest easy. Because  
it needn't be your nest egg, or the  
proceeds of your house, or your children  
having to foot the bills.

It will be Scottish Amicable European.  
If we've made long term care protection  
sound all rather serious, that's precisely  
because it is. Certainly we would

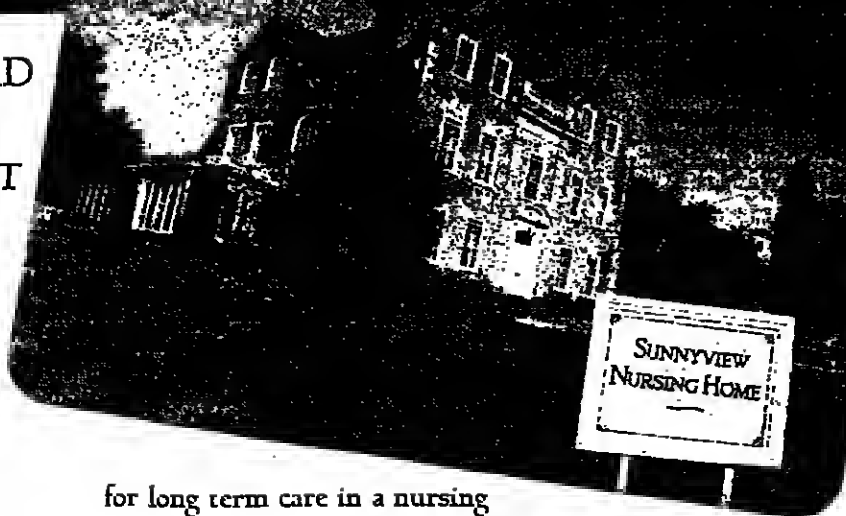
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# Sexual equality at work 'may have net cost'

BARRIE CLEMENT  
Labour Editor

Billions of pounds are spent fighting discrimination against women but there is considerable doubt over the economic benefits, according to a controversial paper published yesterday by the Equal Opportunities Commission.

In a document which may undermine the commission's campaign to show that equal opportunities make "good business sense", an expert in the field argues that there may be a substantial "net cost" involved.

While there can be economic benefits from a family-friendly approach, there is uncertainty about the advantages of introducing policies beyond the already common flexi-time and part-time working.

Sally Holtmann, the author, implicitly warns against the recent commission strategy, fostered by Kamlesh Bahl, chairwoman of the EOC, of emphasising the business benefits of anti-discrimination policies.

"There is a danger of a shift in attitude towards the position where equality of opportunity is no longer seen primarily as a matter of social justice, desirable in its own right, but merely as something that can be pursued if, and only if, it coincides with the employing organisation's own self-interest."

Ms Holtmann says the introduction of minimal family-friendly policies can be a "disguise for employers acting in their own self-interests".

Other arrangements, such as leave entitlements and childcare assistance, are much less common and pressure for them is meeting resistance from employers and government alike, according to the author.

While such opposition may exist because the benefit cannot readily be seen, it may be that informal assessments only have been made.

Ms Holtmann, writing in

*The Economics of Equal Opportunities* published by the commission, says that where self-interest is not apparent the Government should enforce minimum standards.

A briefing to accompany the book, published by the commission yesterday, concedes that traditional economics based on the analysis of the single company inevitably lead to questions about the commercial viability of enlightened policies.

The editors, Jane Humphries of the University of Cambridge and Jill Rubery of the University of Manchester, believe that the economic case for anti-discrimination policies becomes stronger if attention is switched away from the individual business to the economy as a whole.

In contrast with the more bullish statements from the commission, a briefing paper to accompany the book will only venture that the pursuit of equal opportunities is "not necessarily incompatible with economic efficiency".

The findings will provide ammunition for commission officials who have privately been expressing misgivings about the emphasis on business under the leadership of Ms Bahl. Some senior officials be-

lieve that the best argument for fighting discrimination is that it involves a basic human right.

Ms Bahl said that the book was not intended to provide all the answers; it was meant to stimulate debate. There were many large national companies for which equal opportunities were central to their employment policies. The TSB bank calculated that it had been losing £3m a year by not introducing a family-friendly system.

**Potted history:** Comedian captivates young audience with TV satire on health-conscious fans of 'faffy' foods

## Commercials turn quick snack into student cult

LOUISE JURY

In the canon of cult heroes, he is no Jim Morrison or James Dean. But in classrooms and on the campus, Terry the Pot Noodle promoter has a fan club.

Legions of teenagers are writing to demand signed pictures. "Gorgeous" is becoming a staple of the student lexicon. You may have dismissed Pot Noodles as a Seventies fad but the latest advertising campaign for the add-boiling-water quick snack has captivated the nation.

"It's very funny," said the comedian Peter Baynham, Terry's alter ego, yesterday. "I keep on getting calls from people saying, 'You're a postmodern cult'. I say, 'Oh, that's nice'."

It all began at the end of September when Terry hit prime-time television advertising. He and fellow Welshman John, played by Martin Ellis, see a poster promoting the fibre goodness of Pot Noodles and launch an attack on healthy sticks-and-leaves "faffy" food.

Faffy food eaters are idiots who look particularly idiotic when exercising. "Oh, I feel so fibrous," they say. The wise guys shovel Pot Noodles down like pigs. "How can Pot Noodle be faffy food? It's too gorgeous," they say. In the style of a home video, the snack is transformed into a scrumptious yet healthy treat.

"I didn't know what to expect," Baynham said. "Then about three days after the first



Pot of gold: The TV advert that created a hero

Oasis ordered Pot Noodles to take on their American tour.

It brings a smile to the face of Jeremy Woods, marketing manager of Instant Hot Snacks. "A lot of people think it's a small niche brand which nobody eats, but Pot Noodle is the 25th largest food and drink brand in Britain. Currently worth £85m a year," he said.

In between answering fans' letters, he tried to explain the phenomenon. "The people who eat them eat a lot of them. Those people in the know love the product. Those people who don't eat faffy foods."

Steven Huntley, 14, from Blyncethin near Bridgend, Mid Glamorgan is a chicken-and-mushroom flavour fan and he loves the commercials. "It's when they say the word 'gorgeous'." His father, David, confirmed: "Gorgeous is a saying round here now."

In Lampeter in Dyfed, six "Pot Noodle-obsessed" students - Claire, Nadia, Ann, Jane, Marie and Lou - have declared their home a shrine. "Before your heart-wrenching adverts entered deep into our home, our lives were a stirred existence of plain and tasteless slops," they wrote. "But now we can truthfully say we have changed our diet through the awakenings of the Pot Noodle and FIBRE!"

The current run of commercials has just ended but a new saga of Terry and John returns in January.



Moral fibre: Peter Baynham won new fans with his portrayal of Terry the noodle enthusiast Photograph: Edward Webb

## Top award for hotel with whiff of scandal

JOHN MCKIE

It was the scene of the Profumo scandal in the Sixties and, more recently, the wedding of defence chief Sir Antony Buck to his last wife, Bienvenda.

Last year, it hit the headlines for banning film star Richard Gere when he turned up for dinner in black denim dungarees.

Yesterday, the Cliveden Hotel in Taplow, Berkshire, banished any hint of ooh-ooh after winning the highest honour bestowed on its industry when the Egon Ronay guides voted it Hotel of the Year for 1995.

The hotel, a former residence of the Astor family, opened as a hotel 10 years ago and was praised by the Guide as "one of the finest, if not the finest, hotels in the country". It is, the guide added, "a unique building, meticulously restored and brilliantly converted to its present role".

The 1996 Egon Ronay's Cellnet Guide to Hotels & Restaurants also bestowed an honour upon one of the year's other success stories, Rick Stein, whose *Taste of the Sea* book has only just been knocked off the top of the bestsellers list by fellow TV chef Della Smith, won Restaurant of the Year for his Seafood restaurant in Padstow, Cornwall.

The launch of the new guide also saw the launch of a campaign to ensure that no one eating in a restaurant is charged for tap water.

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## HAIR LOSS

I would like to show you how I stopped my hair loss and improved my hair growth and how you can do it too. If you are concerned about your hair, chances are you haven't read my best selling book "The Natural Cure to Baldness". I believe that anyone who follows the simple step by step instructions outlined, will promote new hair growth, stop further hair loss and give their hair a stronger, healthier appearance. I'll explain all you need to know about hair loss what causes it and how to cure it in the privacy of your own home, bedroom, etc. and the good things about it is, it's easy for anyone to practice alone and takes only 2 minutes per day. Although, I am not promising the shiny bald patches will grow back. Left untreated hair loss becomes permanent. Best results will be gained by those in the earlier stages of hair loss, remember, "Prevention is better than the cure".

Some of you may be sceptical, I know your not stupid, why should you believe me? There's been enough rip offs in the past (See chapter twelve "Miracle Cures"). Well, I am not asking you to believe me, not just yet. I would like you to try it, and if in a months time from now you still don't believe me, if you think I am ripping you off, or for any reason you are not 100% satisfied, send back "The Natural Cure to Baldness" and I will return your cheque uncashed. How do you know I will? Well just to be on the safe side post-date your cheque for 2 months from today, that will give you plenty of time to receive it, look it over and try it out. Will you notice a difference in that time? The normal rate of hair growth is approximately 1cm (1/2inch) per month and I believe that by following the simple step by step instructions, you should see an improvement in as little as 3 weeks.

With massive advertising costs, I have to charge you £20 which is cheap compared with other remedies which can cost you up

to £30 for just one months supply. Some treatments can run into 1000s of pounds. Where as you can use the information contained in "The Natural Cure to Baldness" for the rest of your life and it will not cost you another penny.

I receive letters of Thanks daily. Here's some comments from people like yourself who have responded to this advertisement.

Dear Mr. Tubb, After practising your regime for about 5 months I am amazed with the results. My hair is considerably thicker than previously and in much better condition. But what amazes me more than anything is it is totally natural and costs nothing. May I take this opportunity to Thank you for steering me in the right direction.

Mr. R. S. Torquay.

Dear Sir, just a note to say many Thanks for "The Natural Cure to Baldness" it has changed my life. I never ever thought my hair would grow back. It is more than I could have wished for. Just incredible. I am 31 and for a young man my confidence is back. Once again Many Thanks. A.M. Canterbury.

Dear Mr. Tubb, I have just read your Book. You can cash the cheque now as you have put my mind at ease. Mr. S.S. Merseyside.

Still Sceptical? Well don't be as your money and your rights are protected by the Mail Order Protection Scheme, MOPS. Look, this is not a rip off. If you want to go bald that's OK, but if you'd rather not why don't you let me help you send in the coupon now. "Nothing ventured, Nothing gained". Good Luck. Derek Tubb.

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## international

# Tigers at bay but still dangerous

Desperate Tamils are hurling children into the final battle for Jaffna, writes Tim McGirk

Colombo—After a fierce night battle against Tamil Tiger guerrillas, Sri Lankan soldiers dragged the bodies of their fallen enemies out of the rice paddies and examined them. To their shock, the soldiers found many of these feared Tamil warriors were only girls, some still children.

The Tamil Tigers are far from defeated, but have lost their aura of invincibility. The sinister, hulking figure of the Tamil guerrilla has been stripped away to reveal a young boy or girl, schooled in arms and martyrdom.

The Tamils may also be on the verge of losing their dream of an independent homeland, Eelam, on the northern tip of Sri Lanka, for which they have fought for almost 13 years. The Tamil Tiger chief, Velupillai Prabhakaran, and his force of teenagers are unable to halt the assault by more than 25,000 government troops, backed by tanks and artillery, from pushing within three miles of Jaffna.

"What we are witnessing", one observer in Colombo said, "is kids having to take on the Sri Lankan army in a full-frontal war."

It is no longer a question of whether the army can conquer the rebel fortress town but when. The rebel chief is thought to be hiding in the jungles south of the Jaffna peninsula. Many of his Tigers are thought to have crossed the lagoons with Mr Prabhakaran and to have melted into the jungles.

Only a contingent of rebels has stayed to defend the empty city of Jaffna, and they are busy planting mines and booby-traps in abandoned houses to slow the army's advance by a few days. The capture of Jaffna, although of symbolic importance to the government, may cost it dear.

The dilemma that President Chandrika Kumaratunga faces is that once her forces have secured Jaffna, what will she do with an empty city? First, she must coax back Jaffna's Tamils. More than 400,000 refugees are huddled in temples, schools and coconut groves about 10 miles away, in Chavakachcheri. They are out of artillery range but are starved and soaked by monsoon rains.

Luring back the Tamils to Jaffna will not be easy, although the government forces have tried to avoid civilian casualties during this two-week



Rebel target: Sri Lanka army officers inspecting the wreckage of a fighter plane shot down by Tamils

Photograph: Reuters

offensive. According to official figures, only 50 civilians have been killed, compared with almost 226 soldiers and nearly 1,000 Tiger rebels.

But even those Tamils who yearn to return to their villages fear being seen as traitors. The Tiger doctrine is that "the mass exodus has clearly demonstrated the collective resentment and opposition of the Tamil people towards... the military takeover of Jaffna". The Tigers have so much support that it is difficult to find a Tamil family without a son or daughter fighting in the Liberation Tigers of Tamil Eelam (LTTE).

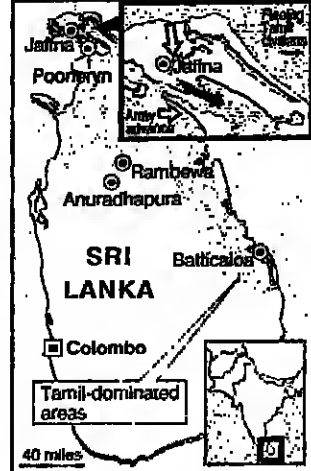
When civilians do drift back, Tigers will stalk into Jaffna with them and restart the guerrilla war.

Although Sri Lanka has an army larger than Britain's, it is not well equipped or powerful enough to guard the Jaffna peninsula against a guerrilla

campaign. "There's a danger the Sri Lankan Army will stretch itself too thin against the LTTE and become very vulnerable," an observer said.

Mrs Kumaratunga was elected President a year ago on a peace ticket, and her campaign posters showed her releasing doves into a heavenly blue sky. Since then she has become a warrior queen, and her popularity among the majority Sinhalese remains high. Western diplomats say that Mrs Kumaratunga tried to make peace with the Tigers, but the rebels were shamming.

A three-month cease-fire brokered earlier this year by Mrs Kumaratunga was used by the Tigers to rearm, train recruits and deploy on the eastern seaboard. On 19 April, Tiger suicide commandos blew up some navy vessels, signalling the truce was over. The President, whose party's ma-



majority in parliament depends on only one seat, was criticised by the opposition for being duped by the Tiger chief.

Mrs Kumaratunga, whose Colombo home is guarded against Tamil suicide bombers,

says she knows the Tigers' claws cannot be drawn completely. Her aim is to drag the rebels back to the negotiating table. While her army is hitting hard, Mrs Kumaratunga has unveiled plans to give the Tamils, a majority in the north and a sizeable presence in the east, control over their own land, schools and police.

The package may entice weary Tamils, but not the LTTE chiefs. Mr Prabhakaran has not budged from his demand for an independent Tamil state. Although he has been deprived of income from "revolutionary taxes" and school-ground recruits in Jaffna, the Tigers remain lethal. Even without Jaffna, the army of 10,000 Tigers can launch attacks on the peninsula, along the east coast and in Colombo.

Five children were massacred by Tiger rebels yesterday in a south-eastern village, almost

250 miles from the battle zone. Near Batticaloa, an eastern port, Tigers hacked to death several Sinhalese men last week. The Tigers loaded the dismembered bodies - "chopped like fish", one eyewitness said - on to a hullock cart that was sent creaking into a village with its awful cargo.

With slaughters such as these, the Tigers aim to draw troops from the siege of Jaffna. The Tigers, according to the government, may be trying to provoke the Sinhalese into taking revenge against Tamils in Colombo and elsewhere in the south, which the rebels would use as proof that no peace can be reached with the Sinhalese.

To guard against Tamil attacks, which might trigger ethnic riots, Colombo on Thursday ordered schools to close for three months. The capital is braced for terrorism. The war may come to Colombo.

## Islamic exiles 'flocking to safe haven in London'

JASON BENNETTO

In the past year anti-terrorist officers and MI5 have warned of a likely increase in activities by Algerian terrorists in Britain.

Yesterday that fear was highlighted by reports that an Algerian Muslim extremist living in London had helped to organise the current bombing campaign in France. The man, named under his pseudonym of Abou Fares, is reported to be behind an extremist Islamic fundamentalist publication called *Al Ansar*, published in

London and distributed at mosques on Fridays throughout the capital. The magazine has called for the shooting of Westerners in Algeria, kidnapping and murder of government officials and the hijacking of aircraft. Fund-raising operations have been established in London since the early Eighties.

The police and MI5 have stepped up surveillance of Islamic radicals after strong protests from France and Algeria that London has become a haven for exiles plotting the assassination of intellectuals,

politicians and journalists in Algeria. *Al Ansar* ("The Partisan") calls for a holy war, and is thought to have links with Algeria's Armed Islamic Group (GIA). Jean-François Deniau, a former head of the French parliament's foreign affairs committee, said yesterday that London played a key role in financing Muslim groups. "Financially it is always the centre. In the Muslim world, the countries with the cash are the anglophone ones," he said.

On Tuesday, Malcolm Rifkind, the Foreign Secretary,

denied that London had become a haven for Islamic fundamentalist guerrillas.

Since the early Eighties Muslim groups from Afghanistan have had contacts and fund-raisers among the Muslim community in Britain. There is also evidence to suggest money from this country has been channelled to Islamic fundamentalist groups operating in Egypt. The Algerian government claims that because Britain's asylum laws do not prohibit political activity as long as it does not break British law,

dissident exiles are flocking to London to take advantage of the good communications and large number of Arab newspapers published here. A network offers accommodation, money and legal advice.

The GIA wants France, the former colonial power, to end its support for Algeria's military-backed authorities, who cancelled a 1992 election which Muslim fundamentalists were poised to win. About 30,000 people have subsequently died in the fighting. The GIA has demanded that France end

economic aid, estimated at 5bn francs (£640m) a year.

In a television interview last week, President Jacques Chirac for the first time linked French economic aid to Algeria to progress made towards democracy. The French government has repeatedly stated its neutrality in Algeria's presidential election late this month, but has banned all demonstrations linked to the election, and has restricted on security grounds the number of days on which Algerians living in France can cast their votes.

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# PM relieves burden of ailing Yeltsin

HELEN WOMACK  
Moscow

Russia's Prime Minister, Viktor Chernomyrdin, yesterday said Boris Yeltsin needed support to recover from his second heart attack in four months and therefore he would step in to co-ordinate the work of four key ministers who normally report directly to the President.

Although Mr Chernomyrdin said his boss was getting better and said his advice would be sought before important decisions were taken, the news of the partial transfer of responsibility was certain to provoke fresh speculation about the Kremlin leader's health and his chances of remaining in power.

A brief appearance by Mr Yeltsin, 64, on television, his first since he went into hospital last week, did little to inspire confidence. Shown sitting almost motionless in a chair opposite Mr Chernomyrdin, the President slurred as he said: "Subjectively I feel not bad. The recovery's going according to plan. There are no fears now."

Mr Chernomyrdin, who was allowed a 30-minute meeting with Mr Yeltsin in Moscow's Central Clinic, suggested that the President's relapse might have happened because he went back to work too quickly after his first heart attack in July.

"I think the President just needs to complete his course of treatment and everything will be all right," he said.

He even went on to suggest Mr Yeltsin might still run in presidential elections due next June.

"The Russian President will soon be fit and his participation in the next presidential elections



Talking heads: Mr Chernomyrdin chatting with Mr Yeltsin during the Prime Minister's meeting with the President in Moscow's Central Clinic

is a matter of technicalities," he said.

But for the time being, Mr Yeltsin must rest. And so Mr Chernomyrdin will co-ordinate the work of the foreign, defence, security and interior ministers.

"The President has to be partially relieved of these duties to give him a better chance to recover," he said.

"But of course we seek the President's advice on all key questions."

The four "power ministers" are heavily burdened, with the Foreign Minister striving to raise Russia's profile in international affairs, especially the search for peace in Bosnia, and the other ministers bogged

down in the Chechnya crisis. Reporters asked if Mr Yeltsin had himself thought of being relieved of the responsibility of making sure they work smoothly together.

"I could see in his eyes that

Chernomyrdin should work harder," the Prime Minister replied.

Most of Mr Yeltsin's Communist and nationalist opponents are maintaining a tactful silence, aware that they could

damage their chances in December's parliamentary elections by being seen to kick a man when he is down.

But yesterday Yuri Skokov, who is in alliance with the nationalist retired army general Alexander Lebed, voiced what they were all thinking. Mr Yeltsin had "failed as a president" and "exhausted his abilities in the post" but his "ego" prevented him from admitting this, Mr Skokov said.

However, support for Mr Yeltsin came from the head of the Forward Russia movement, the market reformer Boris Fyodorov.

It was too early to write Mr Yeltsin off, he said, condemning government officials for "leaving the ship even before it has started to sink".

In the absence of detailed medical bulletins, it is difficult to assess Mr Yeltsin's true condition and future prospects. All that can be said for certain is that his illness has greatly complicated the political picture in the run-up to the elections.

The race for parliament, seen as a test-run before the presidential election, was almost certainly one of the main topics of discussion between Mr Yeltsin and Mr Chernomyrdin. The Kremlin leader made clear earlier in the week that he was concerned about election officials barring a number of parties from taking part on technical grounds.

Yesterday the Supreme Court ruled that the Dzerzhava (great power) movement of the former vice-president Alexander Rutskoi should be reinstated.

A similar verdict was widely expected in the case of the liberal Yabloko bloc.

## IN BRIEF

## Democracy rules SA

Johannesburg — President Nelson Mandela declared South Africa a democracy "in the complete sense of the word" after a strong showing by his African National Congress in the nation's first all-race democratic local elections. Partial results showed the ANC winning control of most of the nearly 700 local and rural councils up for election. AP

## Arms blast kills 3

Buenos Aires — At least three people were killed and 200 injured when an arms factory exploded in the Argentine town of Rio Tercero, 60 miles south of the city of Cordoba. Reuters

## Election wrangle

Dar es Salaam — Tanzania's High Court rejected an opposition petition to bar publication of results from last Sunday's parliamentary and presidential elections. A further hearing on opposition demands for the suspension of repeat elections in the capital, will be heard on Monday. Reuters

## Poets called to Iraq

Jerusalem — Iraq has invited a number of Israeli Arab poets to take part in a poetry festival in Baghdad beginning later this month. *Kol al-Arab*, an Israeli Arabic weekly, published a copy of an invitation sent by the Iraqi Minister of Culture and Information to its chief editor, the poet Samih al-Qasbi. Reuters

## Troops kill rebels

Bujumbura — Burundian troops killed 11 suspected Hutu rebels near the capital when a group of 20 people, some armed, was ambushed as they tried to infiltrate the northern suburb of Kinama. Aid officials said up to 3,000 people had fled from their homes during the clashes this week. Reuters

## Guerrillas defect

Phnom Penh — More than 300 Khmer Rouge guerrillas in north-western Cambodia have defected to join government forces, said Nurodom Ranariddh, one of the country's two joint prime ministers. Four senior officers were said to be among the defectors. AP

## Wildlife off menu

Peking — A province in south China has closed down 19 hotels and restaurants for serving up wildlife. In official raids, more than 6,000 wild animals were found — 3,220 of which are state protected. Reuters

## 'Punk' writer divides China's literary salons

Peking — In China's literary salons of the 1930s, rival writers wrangled over the relationship between art and politics, against the backdrop of a civil war. Sixty years later, with China gripped by cut-throat commercialism, a number of the country's literati are engaged in a very public spat over "punk" writing, "too clever" authors and the demise of "idealism" in popular Chinese literature.

Since the argument started, writers, critics and scholars have vented their fury in literary journals and newspapers. They have insulted each other's motives, ethics and writing, quoting anyone from Socrates to Confucius. They accuse each other of being either shamelessly commercial or naively attached to outmoded ideals.

But behind the spleen and erudition is a deep-rooted disagreement over the role of literature in a fast-changing society where old values have quickly been undermined by a

new individualism and cynicism, especially among the young.

Membership of the two groups cannot be categorised by age or by political colour, nor is the debate a political campaign, as literary criticism so often has been in China's past. The argument "is quite different from anything that has been seen in the last 40 years", said *China Focus*, published by the Princeton China Initiative.

In the "pragmatist" corner is a group of writers and critics, including Wang Meng, a former Minister of Culture, and in the opposition camp is Professor Xie Mian of Peking University and authors including Zhang Chengzhi and the critic Wang Binbin. The dispute was kindled by the two groups' very different reactions to a young "punk" writer, Wang Shuo, whose books are popular by a new generation of disillusioned and alienated Peking youth. Written

in raw local slang, Wang Shuo's stories have proved extremely popular with China's young readers. To his detractors' annoyance, they also have been very successful commercially.

Zhang Chengzhi, however, was not impressed. He and others quickly accused Wang Shuo of "vulgar" writing symptomatic of declining moral standards, and of publishing with an eye on sales figures rather than with responsibility towards society. Wang Meng criticised the critics for lack of tolerance. For some it was a matter of freedom of expression. One elderly writer, who was persecuted in past political campaigns, said: "We should let the young writers try their ways. If the work is justified it will last. If it is not, it will peter out. I do not agree with attacking young writers."

In late 1994, the critic Wang Binbin fuelled the debate by publishing an article, *Chinese*

*Writers who are Too Clever by Half*. He alleged that "too clever" writers, such as Wang Meng and Xiao Qian, were working within the Communist system with the aim of producing work that did well in the new market economy. Wang Meng hit back, sneering at Wang Binbin for seeking the spotlight by attacking famous writers, and at critics for misunderstanding Wang Shuo's motives.

The ideological battle gained weight this year when, in the spring, Professor Xie Mian hosted seminars at Peking University on "literature and idealism" which attacked both Wang Shuo's writing and also the Wang Meng grouping. The seminar's protagonists argued that literature should present admirable ideals and be a constructive force in society: the participants subscribe to a style of humanism, which they say is being lost amid China's

reforms. Such humanists want less emphasis on the market economy, hanker after a clear, old-fashioned value system and resent writers who ply their craft for commercial motives.

Wang Meng's argument has been that China never did embrace a true humanism — "so how can we lose it if we never possessed it?" — and that, often, such "lofty" ideals turn out to

be a sham, as was the case in the Cultural Revolution.

Moral standards have not declined, Wang Meng said, unless one adopts an unrealistic view of morality in pre-reform Communist China. "Our target is not to establish a society where everybody is a selfless gentleman, but to build a rather regulated world where every person can enjoy a fair chance

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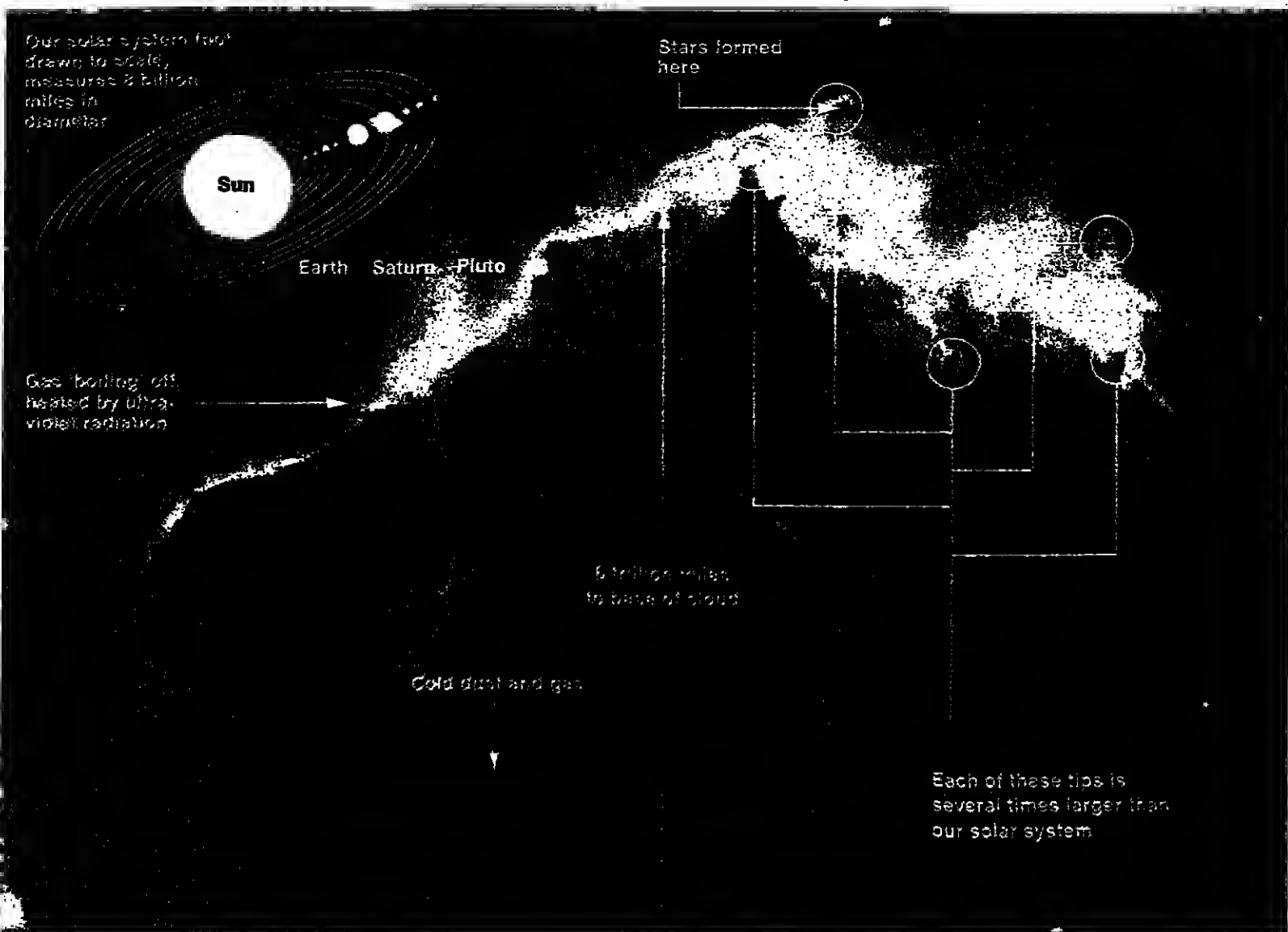
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**Birth of a star:** 42 million billion miles away and 7,000 years ago, the answers to cosmic mysteries are blowing in the wind



**TOM WILKIE**  
Science Editor

In the constellation of Serpens, more than 42 million billion miles away, an interstellar hurricane is tearing apart a vast cloud known as the Eagle nebula. As the dust and gas disperse, they have revealed to the watchful eye of the Hubble space telescope the birth pangs of newborn stars.

The telescope's Wide Field and Planetary Camera has caught a striking image of vast columns of cool gas and dust reaching out from a cloud of hydrogen, like stalagmites from the floor of a cave. The gas inside the columns is dense enough to collapse under its own weight, forming young stars which continue to grow as they accumulate more material from their surroundings.

Released this week, the photographs capture events that took place 7,000 years ago, more than 1,000 years before the first Pharaoh ascended the

## Hubble sees stars fighting to be born

throne of Egypt. Although light is the fastest thing in the universe, it has taken 7,000 years to cross the void between the nebula and the earth.

But astronomers are excited by more than just the beauty of the image, for it reveals hitherto unknown factors in the process of star formation which they had thought they understood. The stars from the Eagle nebula may be stunted from malnutrition.

The "wind" blowing across the Eagle nebula is actually a torrent of ultraviolet light from nearby young hot stars, heating the gas along the surface of the columns and boiling it off into space. The ghostly streamers flowing away from the columns in the picture are flows of this "photoevaporating" gas.

Not all the gas evaporates at the same rate, and as the outer layers disperse they reveal the denser globules within which the new stars are forming.

Jeff Hester of Arizona State University, whose team took the images, said "It's a bit like a wind storm in the desert. As the wind blows away the lighter sand, heavier rocks are uncovered. But instead of rocks, the ultraviolet light is uncovering the egg-like globules of gas that surround stars that were forming inside the gigantic gas columns."

Some of these "eggs" appear just as tiny bumps on the surface of the column or, if they have been uncovered, more fully as fingers of gas protruding from the larger cloud.

"This is the first time we have actually seen the process of forming stars being uncovered

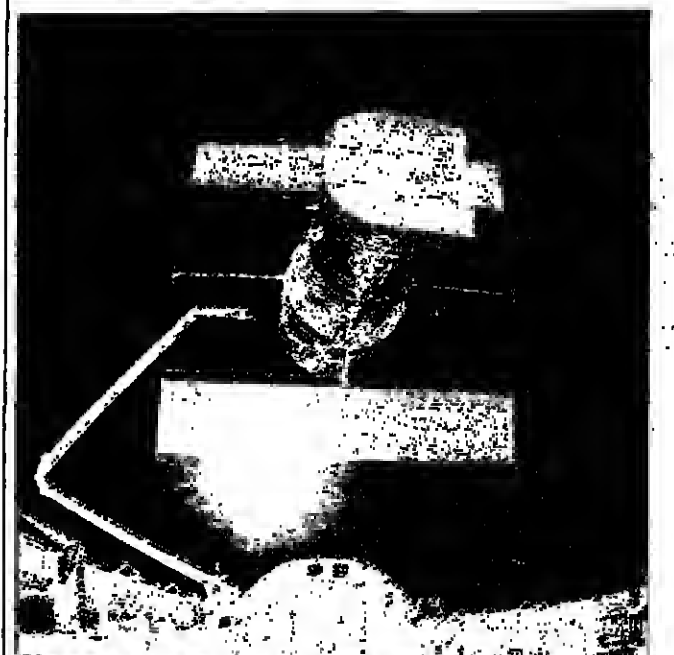
by photoevaporation," Dr Hester said. "In some ways, it seems more like archaeology than astronomy. The ultraviolet light from the nearby stars does the digging for us, and we study what is unearthed."

Eventually, the process of photoevaporation, by boiling off the gas, deprives the growing stars of the material from which they "feed". "We believe that the stars were continuing to grow as more and more gas fell onto them," Dr Hester said, but the process was cut short as the cloud of gas was dispersed.

Some astronomers believe that, left to its own devices, a star will continue to grow until it nears the point where nuclear fusion begins in its interior. When this happens, the star itself begins to blow a strong wind that clears away the residual material. The Eagle nebula is the first instance where they have seen an external wind blowing.

Sadly, however, the Hubble astronomers believe that photoevaporation may not only stunt the growth of the newborn stars, it may inhibit the formation of planets round such stars. It is not yet clear if these stars in the Eagle nebula have formed the discs that go on to become solar systems. According to Dr Hester, "if these discs haven't formed yet, they never will."

For astronomers, the Hubble space telescope's images of the Eagle nebula simply bear out that Bob Dylan was right, for the basic questions of star birth and the formation of planets "the answer, my friends, is blowing in the wind".



Watchful eye: Expectations were dashed when NASA realised that Hubble was out of focus. Photograph: AFP

## Superscope with specs lives up to the hype

The Hubble space telescope blasted off from Cape Canaveral in clouds of stupendous hype on 24 April 1990, writes Tom Wilkie.

The expectation was that this enormous satellite, the size of a double-decker bus, would reach out to see the edge of the universe and even find planets, capable of supporting life, circling other stars. Costing \$1.5bn, and orbiting 600 kilometres above the earth, it was clear of the distorting murky atmosphere through which ground-based telescopes peer.

But these expectations were dashed when it was realised that it was out of focus. It could barely take decent pictures of the planets in our own solar system.

Subsequently, it emerged that military secrecy had restricted NASA's ability to oversee the critical work of constructing the primary light-gathering mirror. The manufacturer, Perkin-Elmer, had been given the contract because it had experience in making components for military

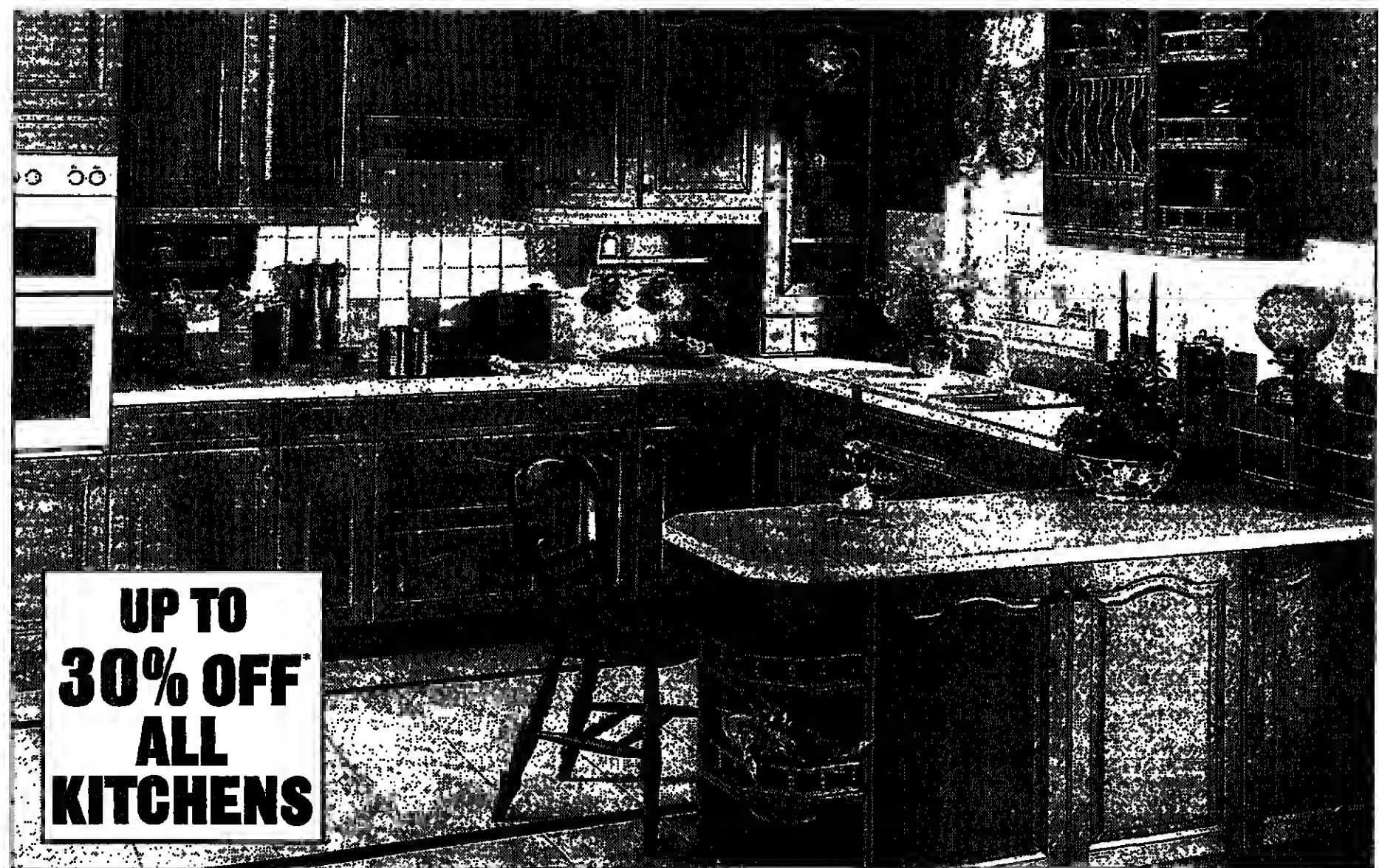
spy satellites. But because of its military connections, the plant was off-limits to all but a few NASA staff. In the end, the curvature of the mirror, 94.5 inches across, was wrong by about one-fiftieth of the diameter of a human hair.

On 2 December 1993, NASA launched a rescue mission, in effect to fit the instrument with a pair of spectacles. It was completely successful. Hubble was able to "see" with the precision its designers had originally intended and the scientific results started to flow.

Among the discoveries is the detection of primordial helium, the second lightest of all the chemical elements, created at least 13 billion years ago, close to the birth of the universe.

But some of the results have puzzled rather than clarified astronomers' understanding of the early days of the universe. Some suggest it could be half the age that had been thought — eight billion years rather than the conventional value of 15 to 16 billion.

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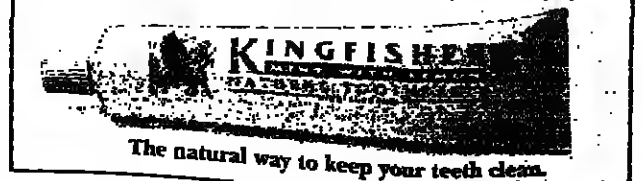
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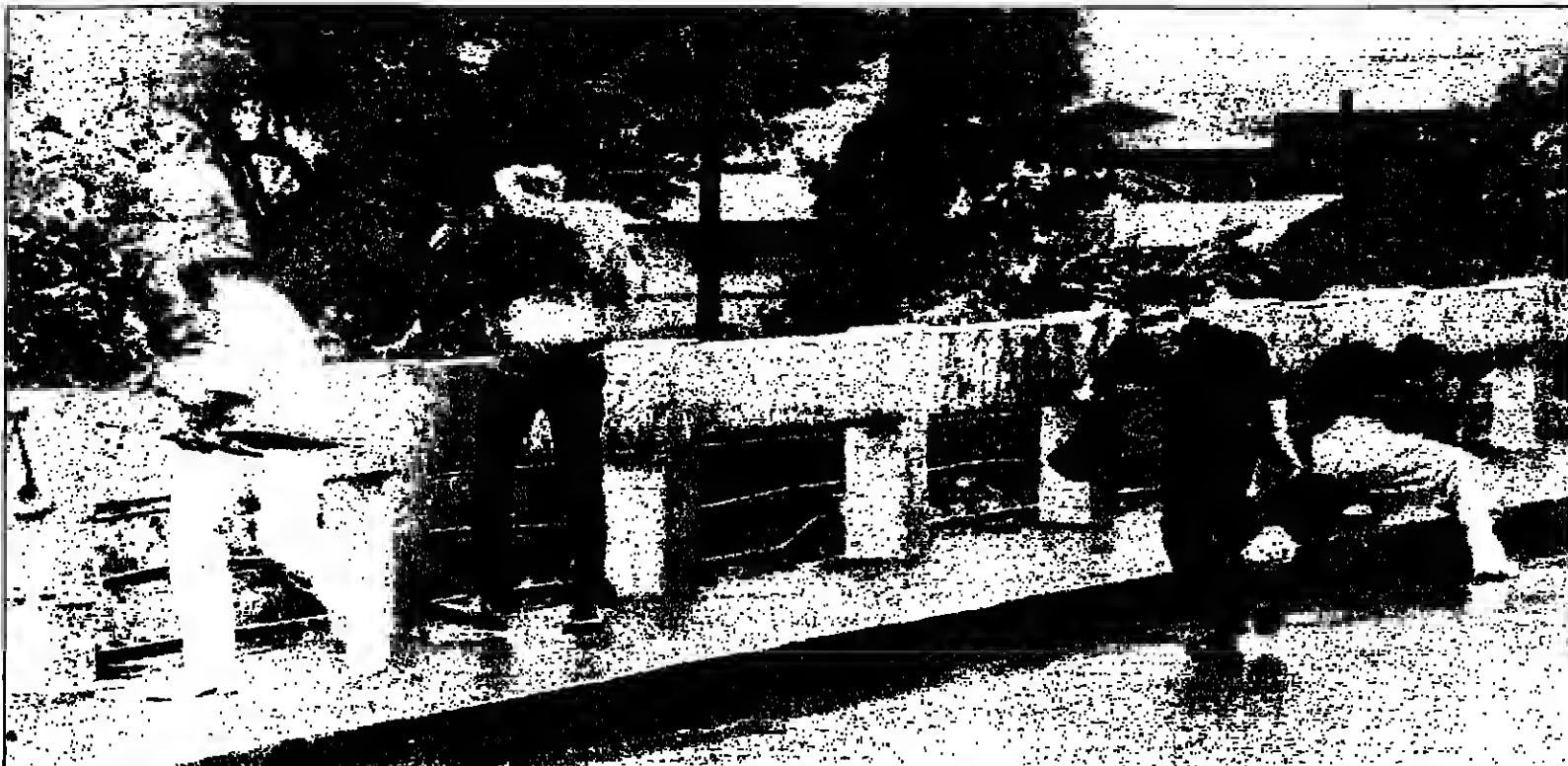
## 66 die as the Philippines feels super-typhoon Angela's fury

Manila (Reuters) — Super-typhoon Angela, the most powerful storm to hit the Philippines for years, yesterday killed 66 people, had 200,000 fleeing their homes and left millions without power.

"This is the worst beating we have had," the Catanduanes governor, Severo Alcantara, said before communications with the island were severed, apart from ham radio links. Catanduanes, 220 miles east of Manila, was the first to feel Angela's fury.

Up to 500 miles in diameter and with winds gusting up to 155mph, Angela then scythed across Luzon, the most heavily populated island in the Philippines, a nation of 65 million people.

Initial estimates put damage to property and crops at more than 1.2 bn pesos (£30m). President Fidel Ramos, taking personal charge of relief efforts in Manila, said: "Saving lives and reducing damage is the main event at this particular time." The normally congested capital turned into a ghost town as its 8.5 million people cowered indoors.



Heavy blow: Manila residents try to cross a bridge in the face of ferocious winds caused by Angela

Photograph: Pat Roque/AP

## Argentina sends Nazi to stand trial in Italy

PHIL DAVISON  
Latin America Correspondent

Erich Priebke lived for almost half a century as a respected hotelier in the Andean ski resort of San Carlos de Bariloche, welcoming American tourists with his German-accented Spanish and going to Mass on Sundays. He travelled regularly, including to Germany and Italy, using a passport in his own name renewed several times by the West German embassy in Buenos Aires.

His fellow Germans in the local community, some Argentinians and even a few local Jews knew he had been a Nazi SS officer, but he was by no means the only one in Argentina. They even got together in Bariloche to celebrate Hitler's birthday.

When a team from the US television station ABC tracked him down in 1993, he had no qualms about admitting that as a 31-year-old SS captain in the Nazi occupation force, he had taken part in the massacre of 335 Italian men and boys, including more than 70 Jews, in the Ardeatine caves outside Rome on 24 March 1944. After all, it was a long time ago, he was "small fry" and was only following orders, he said.

The US broadcast, however, outraged Jews and led to his house arrest in May last year in the resort more than 1,000 miles south-west of Buenos Aires, where locals described him as a good neighbour and a pillar of the community. After a series of court rulings and appeals, Argentina's Supreme Court on Thursday ordered his extradition to Italy to stand trial for crimes against humanity. It could be the most emotional war crimes trial in decades; elderly Italians still remember the day their relatives were rounded up and led away to the caves.

A group of Italian resistance fighters had blown up a German army lorry on the night of 23 March 1944, killing 33 soldiers. Adhering to Hitler's ruling on reprisals, Lieutenant-Colonel Herbert Kappler and Captain Priebke, his aide, rounded up 10 Italian men or boys for every German soldier killed. By the time they reached 330, they were not sure of their count. So they added five more to be on the safe side, according to historical accounts.

In interviews since, and in a book, Priebke admitted killing at least one of the victims himself as an incentive to his men.

Kneeling in the damp caves, with their hands bound behind their backs, each was killed with a single shot to the neck.

"We wanted to oppose it but we had to obey or we would join the list of those who were shot," Priebke said during his house arrest. "It was horrendous. We couldn't understand how a German could do something like that, but Kappler was inflexible."

Kappler was convicted after the war and spent more than 30 years in Italian prisons until he escaped from a military hospital in 1977, fled to Austria and died there.

The Priebke case had shone an unwelcome spotlight on Argentina as something of a retirement home for former Nazis, initially aided by the then dictator Juan Domingo



Priebke: Admits his part in massacre of 335 in Rome

Peron, in a lucrative trade in false visas and identity documents, and later protected by Argentine military officers. The infamous "Angel of Death", Joseph Mengele, lived for more than a decade in Argentina. So did Adolf Eichmann, architect of the "Final Solution", until Israeli commandos kidnapped him in 1960 and smuggled him to Israel, where he was tried, convicted and hanged.

Priebke himself confirmed what many historians had written: that the Vatican and the International Red Cross were key links in a chain that helped ex-Nazis flee and settle in South America. After he escaped from a British prison camp at Rimini in Italy in 1948, the Red Cross had provided him, his wife and two children with passports, he said.

Priebke is expected to be sent to Italy within a few weeks.



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## Parliament enters the moral maze and cannot see a way out

This week a group of Tory MPs has flocked to a dear old barricade against that implacable enemy – the permissive society. In the name of the family, they killed Lord Mackay's domestic violence Bill and took aim at his divorce reforms. Meanwhile, with equal vigour, they fought off attempts to clean up their own act. To most Tories, Lord Nolan's demand that they register all income derived from their positions as MPs is as unpalatable as orange juice at a parliamentary cocktail party. Next week, they are pledged to throw it out of the Commons.

It is doubtful whether the public is much impressed by our legislators' public ruminations about issues like marriage and divorce. Why should the intervention of these largely middle-aged, mostly male, not infrequently divorced politicians working long hours in an antiquated atmosphere carry great weight in the ordering of our personal lives? Most people wanting to hear something sensible about relationships would be better off with an agony aunt.

Nevertheless, it is plain that we are lodged in a serious phase of parliamentary moral breast-beating. This is partly caused by the intensifying conflict between the parties as the election approaches. Mr Blair sees commitment to solid, old-fashioned family values as a way of promising voters a reprieve from the insecurities of the age and, more pragmatically, as a means of securing his hold on the centre ground of politics. The Conservatives' desperation to resist this incursion tempts them, not for the first time, towards a rightward drift, challenging Mr Blair to wander further into the woods of social conservatism. Per-



haps, just perhaps, he will get lost there and be knocked on the head by a mugger or out-of-work squeegee merchant.

There are also more underlying causes for this anti-liberal swing. Many people genuinely regret the demise of old moral certainties that have disappeared with the waning power of the churches, political leaders, teachers and other traditional authorities. The choices many of us make in life are all too often accompanied by trauma, emotion and guilt. Right-wing Tory MPs sense that a burst of fundamentalism stands a chance of making us all feel better. It is little wonder that a number of Conservatives have been drawn into the Roman Catholic church, which has made so few concessions to liberalism.

But most of us also know that this is essentially nostalgia for a golden age. We may regret that our brother or sister or mother or father or best friend is divorced, we may have acute concerns for the children and be anxious to provide support, but we do not any longer think we can change the way things are. The forces that have broken down the old patterns are more powerful than that and it is political self-delusion to think that they are really much to do with the workings of the welfare state.

The high divorce rate is in reality impervious to the hectoring of politicians. Nor is it likely to fall if marriage attracts, as some advocate, extra tax advantages. Divorce involves great losses in terms of income, friends, children and homes. But once a marriage has failed those involved, especially the women, still press ahead with separation whatever the cost.

This freedom of choice does not, as some Tory MPs might argue, mean that we have become an amoral society. Quite the opposite. This is a highly moral age. Multiplicity of choice can make us pragmatic, expedient and selfish. But it also forces us to generate and frame our own moral codes, instead of, as in the past, passively adopting a set of principles handed down from above. Do we really think that we or those around us are less sensitive today than we were one or two decades ago about the conduct of personal relationships, violence, honesty, discrimination, not to mention the new moral complexities that arise from advances in genetics and other medical technologies?

There are many sources for the pick'n'mix morality we all use to tackle these questions. The churches used to be like giant conglomerates supplying everything needed. But today a different array of voices challenges us. Pressure groups and charities make their arguments about pollution, animal welfare and poverty in the Third World. Feminism has redrawn the force-field around relations between men and women. Soap operas, *Kilroy*, *Richard and Judy*, *Oprah* all confront viewers with tricky issues. It may be more difficult to know what you think, but there is plenty of thinking going on. The biggest danger is that it all comes to seem so complex that the individual feels powerless to make a difference. That should be a prime point of entry for the politicians, but it won't happen if the politicians we encounter are not describing the world as we know it to be.

Greater individualism has not produced anarchy, just complexity and a great deal of personal agonising. It is compatible with a well-function-

ing mass society, just as the millions of different preferences expressed by consumerism are consistent with a modern, efficient economy. Despite the development of individualised morality, there remains enough of a common culture to keep society functioning. We no more need Parliament to make us stay married than we need it to run a command economy.

So what is the role of politics in the realm of morality? This week, right-wing Tory MPs seemed to be bidding for territory vacated by the bishops. Even though the churches, including the Roman Catholics, had endorsed Lord Mackay's divorce reforms, they took it upon themselves to lay waste his proposals. This is not helpful. Politicians need to show some humility on matters of personal morality. They should remember why John Major's "back to basics" campaign foundered in the most garish tabloid newspaper headlines.

They should also think very hard before they say no to Nolan. A long series of incidents has convinced many voters that Britain's legislators are unprincipled and open to corruption. A very large amount of this is unfair but it has to be faced: these days ministers are trusted even less than journalists. Lord Nolan recommended that the sources of MPs' incomes should be made transparent. His purpose was to restore their credibility and prove that members of parliament have nothing to hide. Even those MPs who do not like the rules in detail should recognise that Nolan has offered them a stepping-stone back to the kind of firm ground politics needs if it is to be healthy, vigorous and relevant.

## LETTERS TO THE EDITOR

### Regional press threatened

From Mr Chris Oakley and others

Sir: The Government's Broadcasting Bill will be published this month. We fear that the Bill is to be based on an out-moded view of the regional newspaper industry. It will block the industry's natural development into regionally based media companies by preventing regional and local newspapers from owning radio and television stations within their circulation areas.

Few, if any, regions are now served by only one newspaper and one broadcaster. The allegation that local newspapers are regional monopolists is simply not supported by the evidence. We are in increasing competition for readers and advertisers with national newspapers, magazines and other print media, with the BBC and commercial broadcasters, with cable, with direct mail and the new electronic media.

The Bill is likely to allow our competitors, including national newspapers, whose sales might outnumber our own in a particular licence area, to buy a local radio or television station, which we would be prevented from owning. This would undermine regional newspapers, which would be barred

from competition, ultimately resulting in the loss of the community service that regional editorial and commercial services that they have traditionally provided for their local communities. The regional plurality that the Government is concerned to preserve will ultimately be lost.

We hope that the Government will revise its proposals in order to maintain a level playing-field to enable our companies to compete fairly, within local markets, with all other media, including national newspapers. The Government's Broadcasting Bill must not bar unfairly the regional newspaper company from being part of the new information age.

Yours faithfully,  
CHRIS OAKLEY (Group Chief Executive, Midland Independent Newspapers plc); FREDDY JOHNSTON (Chairman Johnston Press plc, Edinburgh); ROBIN BURGESS (Managing Director, CN Group, Carlisle); PHILIP GRAF (Chief Executive, Trinity International Holdings plc, Chester); RAY TINGLE (Chairman, Tindle Newspapers Ltd, Farnham)  
The Newspaper Society  
London, WC1  
2 November

### Aftermath of the Quebec referendum

From Ms Linda N. Wallan

Sir: In the aftermath of the referendum in Quebec, and as a federalist, I agree with Conrad Black that, while I would certainly deplore the breakup of my country, nevertheless some good things might come of it.

Not least would be the abandonment of the ridiculous law that says everything must be bilingual – except in Quebec where everything must be in French only. As French-speaking Quebecers constitute less than 25 per cent of the total population, this lack of fair play against the majority is one of the major grievances that I hear from friends all over Canada.

Although Quebec separatists demand the right to their own sovereignty (while keeping the convenience of the Canadian dollar and passport), they appear to have given no thought to the pain that this would cause to the other 75 per cent of the population, especially the Maritimes. This makes Jean Chrétien's promise of yet more concessions, including a constitutional veto, even more galling. Perhaps instead of concessions, the rest of Canada should let Quebec go, on condition that it relinquishes a corridor within its territory south of the St Lawrence River to allow Canada to remain a contiguous country.

Yours faithfully,  
LINDA N. WALLAN  
Highworth, Wiltshire

From Mr W. H. Renwick

Sir: My daughter rang me from Montreal last night to say that she feels like an "unwanted intruder" and she and her husband are thinking of moving.

I know how she feels. Her great-great-grandfather was the first settler on a farm not 30 miles from Montreal. Her great-great-grandfather ran a sawmill in the local village and then became editor of a newspaper in Montreal. Her father lived for 67 of his 68 years in Montreal.

None of this matters; the policy of the governments of the Province of Quebec over the last few decades has been the ethnic cleansing (and I use the expression deliberately) of those whose mother tongue is English. A million or so have been driven out of the province. It is a tragedy unparalleled in Canadian history (excepting, of course, the history of the original inhabitants).

It is illegal to put up a sign in any language except French. Any immigrant who speaks English is forbidden to send his/her children to an English school. And there is much more.

My daughter's husband shares her bewilderment at the hatred generated by the politicians. The curious thing is his family first arrived in 1680. He is French Canadian.  
Yours truly,  
W. H. RENWICK  
Kent

From Mr Dean Rivando

Sir: Canadians who choose exile (Section Two "Deportation" of the Immigration Act) fall into two main categories: those who seek fame and fortune (mainly to the US) and those who seek a richer cultural life (mainly to the UK).

Although I fall into the latter category as much by accident as choice (I fell in love with a British girl), the idea of returning to a Canada fractured by a narrow, anachronistic nationalism (with an underlying current of racism) as Jacques Parizeau's comments after losing the "Yes" vote reflect his supporters' views) is extremely unappealing.

The irony for me is that Britain is becoming the Quebec of Europe, retrenching behind a nostalgic nationalism for an era that never was.

The fracture caused by the Quebec referendum between English and French, and within Quebec society itself, is so great that Canadians and Quebecers will not be able to wait another 15 years for this matter to be resolved.

Let's hope that the British Government's attitude to Europe, particularly in view of the upcoming Intergovernmental Conference, does not set Britain on the same road to political turmoil and economic decline.  
Yours faithfully,  
DEAN RIVANDO  
London, N15  
1 November

### Closure was wrong option

From Cllr Kevin Daws

Sir: Further to your leading article "Orphans of a dead school" (1 November), I would like to take issue with your statement that Hackney Downs School should have been closed several years ago. The Liberal Democrats in this borough have consistently opposed the closure of Hackney Downs School for three main reasons.

First, we objected to the fact that during the original consultation process, the only option offered was closure. Second, it was dishonest for the Local Education Authority to give falling school rolls as a reason for closure when it was they who decided not to allow a year-seven entry in 1994. And third, there is overwhelming support from parents, pupils, teachers and the community for Hackney Downs School to remain open.

While Hackney Downs School had problems, these were being tackled; the Ofsted inspection in March of this year showed that the school was achieving the action plan agreed with the Department for Education.

Hackney Downs is not the only school in Hackney to have problems or to have received a bad Ofsted report. I cannot believe the only solution is to close every school that gets a bad Ofsted report, and to encourage even more children to go to schools outside the borough – more than 30 per cent currently do so.

It is outrageous that the school has been closed against the wishes of parents, teachers, governors, the community and the children themselves. Gillian Shepherd should stop playing politics with the future of our children.

Yours,  
KEVIN DAWS  
Leader of the Opposition  
(Lib Dem)  
London Borough of Hackney  
London, EC1  
1 November

### When blood flowed freely

From Mr L. Vallet

Sir: In view of the recent correspondence on charges for blood and blood products, it may be of interest to recall that, before the Eighties, cash transactions were not normally associated with their use in the UK.

Collection, testing, processing and distribution costs were funded regionally or centrally within the NHS. An exception was made when blood products were sent overseas to meet special needs through the then Crown Agents or other responsible organisations to whom a nominal service charge was made. This did not apply to blood products sent for disaster relief.

In those days, when the prospect of a surplus of Factor VIII was scarcely imaginable, the potentially contentious questions of charges and profit that may compromise the principle and distinguished record of voluntary donation of blood did not arise.

Yours sincerely,  
L. VALLET  
Fishguard, Pembrokeshire  
The writer was Deputy Director of the Blood Products Laboratory from 1961 to 1986.

## DAVID AARONOVITCH Gale's force



Like, I suspect, many readers, I get heartily sick sometimes of the "anything goes" mentality of the assorted liberals and lefties who write for this newspaper. So excuse me if I cannot join in the whining and hand-wringing that has accompanied this week's victory for pro-family forces. Journalist Bill Oddie of the *Daily Mail* and his parliamentary team (the Goodie-goodies?) have wrought wonders in stopping the Family Something and Whatsis Bill, which I'm told would have destroyed the essential and natural distinction between violence committed by proper husbands and that by mere live-in lovers.

It is little short of miraculous that a small band of doughty fighters should have been able to derail one piece of legislation – and now stand poised to do the same for the infamous Divorce Bill of Lord Mackay of Clashfern (a Scots Presbyterian who probably does not quite comprehend the importance that we strait-laced English folk attach to the institution of marriage). They deserve our thanks and – for a few short moments – our attention.

Of Lady Olga Maitland, dotting wife of Lord Olga Maitland, I have already written. Nothing that this estimable MP could do would ever surprise me. So it is time to swing the spotlight of fame on to her brave colleague Roger Gale. Mr Gale is parliamentary neighbour to Jonathan Aitken – and thus the MP from another Thane.

What puzzles the cynics of the anti-family press is how Mr Gale manages to be so vociferous in his condemnation of easy divorce – and yet is on to the third Mrs Gale, without ever having experienced the sadness of widowhood. Wendy came in 1964 and departed just three years later. Susan walked the aisle in 1971, but lasted only until 1980. Another Susan took her place shortly afterwards. So (sneer the feminists) is Roger not being completely hypocritical?

Even I, as a well-adjusted and normal heterosexual man, can see how attractive Roger Gale must be for many women. His very name suggests a certain breezy sexual self-confidence.

Now I have not spoken to Mr Gale about the Divorce Bill, but I am prepared to venture some guesses as to why this honourable multiple divorcee is himself so opposed to liberalising divorce. Firstly, it is possible that he knows that easier divorce would mean more divorce. Had such laws been available earlier, he may have ruminated, might he not have found himself married a disastrous eight or nine times?

Second, Mr Gale is chairman of the all-party animal welfare group and has campaigned for reprimands for Dempsey the Dog and Otis the Ound. He cares about dumb beasts and understands, I'm sure, all too well the psychological trauma that can be caused to them by familial breakdown. He has, if you like, heard the howling in the night.

But if you ask me to plump for one all-important psychological factor in his rejection of the permissive legacy of the Sixties, it is I call "the shock of self-recognition". Permit me to illustrate. This week, the Independent Television Commission reported on its survey into attitudes towards nudity in advertising. Many people were now prepared to accept that shower gels could appropriately be advertised by naked actors in showers, provided that they were not soaping themselves suggestively. They could also accept a late showing for a Darcy-esque chap up to his waist in pond water wearing only underpants (an Australian brand, appropriately called "Dim" – proof positive that most ads are aimed at women).

But what they could not cope with was the merest glimpse of male buttocks. Overwhelmingly, older men led this rejection. Every second's exposure, said the report, fuelled fear of an imminent parting of the lobes and a sudden sighting of that which lies between and behind. They were feeling the shock of self-recognition – of undesirable exposure of their nethermost regions. And what more natural than that an intelligent and sensitive man like Mr Gale should feel it, too? I bet he doesn't wear Dim underpants.

### QUOTE UNQUOTE

The attitude which has encouraged newspapers and politicians to cry outrage every time lottery money is awarded to arts institutions is one which still tries to present Britain in a cloth cap with a chip on its shoulder – Nicholas Serota, director of the Tate Gallery

I don't want to end up in the top-right-hand corner of *Celebrity Squares* – Susan Tully, quitting *EastEnders* for the stage

I'm not ever going to be my father. I know that now – Julian Lennon, quitting pop music for the stage

I wasn't searched, quizzed or screened. If I was a terrorist I would have thought I'd died and gone to heaven – Justin Dunn, *Daily Mirror* journalist, who spent 48 minutes walking around the Treasury, Cabinet Office and No 10 Downing Street

It's not very often that I get hugs like that – the Princess of Wales, to a 10-year-old Birmingham schoolboy

You can pontificate in print or on camera all night long, but unless you have submitted yourself for endorsement or rejection to the electorate, you count for very little – Alan Clark, former Conservative MP and minister

### The struggles of signing on

From Mr L. A. Channon

Sir: Colin Campbell (letter, 28 October) does not tell the whole story about what it used to be like signing on. In the Fifties, I well remember being sent for a job interview before even being allowed to register for unemployment. Three hours of queuing was common.

After registration at the Labour Exchange came the ordeal of the National Assistance Board. Another wait of probably three hours for an interview, followed by another wait as your individual case was assessed by "The Panel". When told at the NAB that you would receive supplementary benefit, you went home.

There would be a card in the post next day to inform you an officer of the Board would be calling to interview you at home – the inference was to spy on you.

Applicants were often treated harshly. I myself heard

one man who lived eight miles from the NAB being told to sell his car and not bother the Board unless he could prove poverty. I also knew of individuals told to sell televisions, washing machines, etc, to raise money before appealing to the state.

But control? Even in those days, there were abuses. Dodgy employers paying cash-in-hand and allowing time off to sign on or sit at home waiting for the inspector. I know of many a seasonal hotel that was painted in the winter by the summer staff at the same time as they received unemployment benefit and the NAB supplement.

I don't doubt that civil servants are as dedicated now as they were 40 years ago, but if waste and corruption are to be eliminated, a new system is needed – not merely harsh to punish the fiddlers, but fair and sensible. After all, it's our money they're taking.

Yours sincerely,  
L. A. CHANNON  
Evesham, Hereford & Worcester

### Tumim's courage

From Mrs Beatrice M. Burgess

Sir: Following your article "Tumim saves his parking spot for Howard" (2 November), I would like to acknowledge the vision, wisdom, courage and determination of Judge Stephen Tumim in bringing to public attention the conditions into which our society allowed babies and toddlers to live in prison with their mothers. Subsequently, the conditions have improved in this case, the "bland soup" which any examination of the 1962 record charts would reveal.

In common with all successful revolutions, the Mersey Sound replaced dying stagnation – in this case, the "bland soup" which any examination of the 1962 record charts would reveal.

Yours sincerely,  
JOHN COCHRANE  
Liverpool

### Mersey killing

From Mr John Cochrane

Sir: While I would be only too happy to see the Mersey Sound replaced by the Beatles (2 November), I should point out that the so-called Mersey Sound did not replace skiffle as a popular music form, this had largely disappeared by the end of 1957 – six years earlier.

In common with all successful revolutions, the Mersey Sound replaced dying stagnation – in this case, the "bland soup" which any examination of the 1962 record charts would reveal.

Yours sincerely,  
JOHN COCHRANE  
Liverpool

### Legal folly of trying the judge

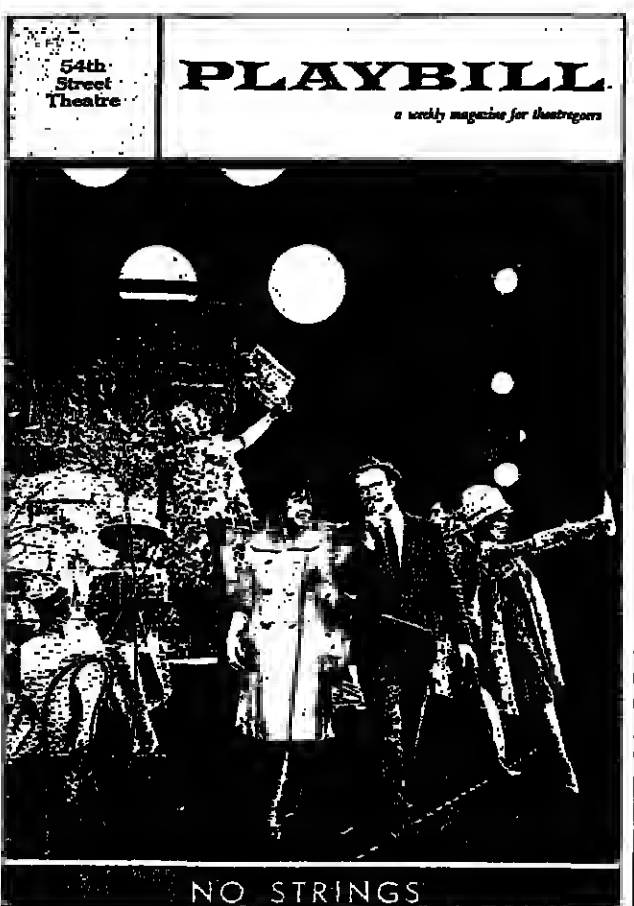
From Professor A. Bradley

Sir: For any politician to seek to blame the judges, directly or indirectly, for current weaknesses in Britain's social policies ("Regina versus the politicians", 2 November) is both a serious lapse in statesmanship as well as an inept failure to accept three essential features of the legal system today.

These are (1) the development of administrative law since the Sixties, which has equipped the judges with the means of reviewing the legality of innumerable acts of ministers, civil servants and local politicians; (2) the increased importance of human rights as a yardstick of governmental action, without which neighbourly relations between states, whether in Europe or the Commonwealth, are not possible; (3) the need, expressed in the Law Commission Act of 1965, for our legal system to have a means of keeping the law up to date in areas of social life where the inspiration for reform comes neither from political manifestos nor economic interests.

If any political party does not understand the distinct contribution that each of these elements makes to the rule of law today, it will probably not see the folly of attempting to bring judges of the distinction of Sir Henry Brooke and Dame Brenda Hale into the arena of party conflict.

Yours faithfully,  
ANTHONY BRADLEY  
London, EC4  
2 November



Diannah Carroll in 1962

Mander & Mitchenson

### The history of colour-blindness

From Ms Rhoda Koenig

Sir: The author of the marginal notes on your arts page today (31 October) asks, with reference to the black singer and actress Diannah Carroll's

starring in the touring company of *Sunset Boulevard*, "Is the American musical at last turning colour-blind?"

In 1962, Richard Rodgers opened *No Strings* with a white cast and ... Diannah Carroll.  
Yours truly,  
RHODA KOENIG  
London, NW3

Letters should be addressed to Letters to the Editor, Independent, One Canada Square, Canary Wharf, London E14 5DL. (Fax: 0171-293 2056; e-mail: letters@independent.co.uk) and include a daytime telephone number. Letters may be edited for length and clarity. We regret we are unable to acknowledge unpublished letters.

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Handwritten text in Arabic script: "لا حول الا بالله"







## obituaries/gazette

## Desmond Shawe-Taylor

Chief Music Critic of the *Sunday Times* for a quarter of a century, without any formal musical training, Desmond Shawe-Taylor belonged to a generation of hard-working and inspired amateurs who learnt their trade as they went along.

Educated at Shrewsbury and Oriel College, Oxford, where he read English, Shawe-Taylor served throughout the Second World War in the Royal Artillery, and on demobilisation he was taken on as music critic by the *New Statesman*, at the age of 32.

There he remained for 13 years, as one of a galaxy of robust writers who between them turned the *New Statesman* into compulsory reading for people of all political persuasions. And it was to the arts pages that readers generally turned first for Shawe-Taylor's contemporaries as contributors included V.S. Pritchett, Desmond MacCarthy, Raymond Mortimer and Edward Saville-West.

Shawe-Taylor and Eddy Saville-West met in 1935, Shawe-Taylor staying a night in Saville-West's rooms at Knole, in Kent, before they both attended a performance of Berlioz's opera *The Trojans*, at that time such a novelty in Britain that they thought it well worth a journey to Glasgow to hear it. A firm, if sometimes humpy, but very creative, friendship formed that was to last until Saville-West's death in 1965.

Immediately the war was over, Shawe-Taylor and Saville-West's Oxford undergraduate friend Eardley Knollys alighted on Long Crichel House, near Wimborne, and the three of them bought it as a weekend retreat. They were later joined by a fourth partner, Raymond Mortimer, literary editor of the *New Statesman*, and at Long Crichel established a kind of male literary salon.

Guests of every kind tumbled over one another to stay the weekend. Sybil Colefax, Anthony Asquith, Graham Smith, Milford, Lord Berners, Nancy Mitford, Benjamin Britten, Henry Reed, Cuthbert Ward, Rose Macaulay, Barbara Ward, Lennox Berkeley, Laurie Lee, Ben Nicholson, Derek Hill (who now has a studio there), C. Day-Lewis, and eventually Graham Greene and the great soprano Elisabeth Schumann all signed the Long Crichel visitors' book.

As both Shawe-Taylor and Saville-West were early devotees of the gramophone, enter-

tainment consisted of music, conversation and croquet, which Shawe-Taylor listed in *Who's Who* as one of his recreations. The ambience was one of informal comfort enjoyed with excellent food and plenty of wine.

Fortunately, two outstanding diarists, James Lees-Milne and Frances Partridge, were regular visitors to Long Crichel, and they have left indelible impressions of the sometimes rowdy, always stimulating, atmosphere. "Eardley, Desmond and Eddy lead a highly civilised life," Lees-Milne noted in 1947. "Comfortable house, pretty things, good food." He thought Shawe-Taylor "the gayest, sweetest tempered, most informative person in the wide world". Many years later, Lees-Milne recalled in conversation that life at Long Crichel had



Shawe-Taylor: critical epitaph Photograph: Michael Ward

been "just hilarity from beginning to end. Unlike Garsington, it was quite unselfconscious. You were left alone. There was nothing organised. And there was never any nonsense about *à la carte* conversations. Everyone joined in."

The quartet who entertained so generously at Long Crichel could be quarrelsome but they were all essentially civilised and rounded personalities, who contrived to create a home that Ben Nicholson thought "almost too good to be true". Writing to Saville-West to thank him for a visit in 1949, he said, "I think the serene living you have achieved is miraculous." What Shawe-Taylor contributed in particular, according to the diaries of Frances Partridge, was "boundless high spirits, optimism, volatility, and interest in everything that comes his way".

A good deal of serious work was undertaken at Long Crichel. In 1948 Shawe-Taylor published

*Covent Garden*, a history of the Royal Opera House, and then he and Saville-West got down to their great collaboration, published in 1951 as *The Record Guide*. "It became absolutely awful," Shawe-Taylor confided to me during a visit I made to Long Crichel to research a biography of Saville-West. "We decided that unless the *Guide* was going to kill us we had better kill it. It was the most awful sweat."

It was also in the end a *tour de force*, with Shawe-Taylor concentrating on a critique of gramophone records of opera and song. The overall result was the kind of guide you could take to bed and read as a novel, and although obviously many details relating to the records themselves are obsolete, Shawe-Taylor's and Saville-West's succinct comments on various composers are written with a aplomb and striking vividness, amounting to miracles of compression, information and entertainment. It was intended as a selective, not a comprehensive, guide, and it is the stamp of personal preference that gives the work its special flavour.

In 1965 Shawe-Taylor's contribution to musical criticism was recognised by his appointment as a Commander of the Order of the British Empire. From 1973 to 1974 he was guest music critic on the *New Yorker*, and for many years after retiring as Chief Music Critic (in 1983) he continued to contribute articles to the *Sunday Times*. Even before the onset, in 1993, of his Alzheimer's Disease, to be driven by Shawe-Taylor across Salisbury Plain from the station to Long Crichel was to recall the headlong dash at the wheel of Mr Toad. One of the hardest tasks that befell Derek Hill, on his occasional visits, and in particular the distinguished ophthalmic surgeon Patrick Trevor-Roper, Shawe-Taylor's last partner at Long Crichel, was gently to wean Desmond away from the wheel altogether, following a series of accidents that heralded the final sad demise of a mind that had always been accustomed to working in top gear.

**Michael De-la-Noy**  
*Desmond Christopher Shawe-Taylor, music critic: born Co. Galway 29 May 1907; music critic, New Statesman 1945-58; Chief Music Critic, Sunday Times 1958-83; CBE 1965; died 1 November 1995.*



Poster for *Road to Rio* (1947), for which Rose wrote the original story and co-wrote the screenplay

Photograph: Ronald Grant

## Jack Rose

Jack Rose knew what he did best and, surprisingly, so did Hollywood. In a 34-year film career, he wrote or co-wrote some 30 films, all but four of which were comedies or musical comedies.

Jack Rose was born in Poland, coming to America with his father and 10 siblings to settle in Brooklyn. After receiving his BA at Ohio University, Rose returned to New York City in 1934 and became a Broadway press agent. His work brought him into contact with Milton Berle, for whom he began writing jokes. Berle paid him \$30 a week, and Rose's father became suspicious about all the money his youngest son was bringing home. "None of my brothers or sisters had ever earned that kind of money," Rose recalled. "My father asked my brother Ed, later to be an Assistant District Attorney, to investigate me and find out what mob I was with."

In the late 1930s Rose submitted a gaggle of one-liners to Bob Hope, who added him to his regiment of radio writers at \$100 a week. Rose became an important member of Hope's staff, and by 1940 had helped his show to reach fourth place in the broadcast ratings.

In 1947 Rose left radio and, with the ex-Jack Benny writer Edmund Beloin, wrote *Ladies'*

*Man*, a lightweight screen vehicle for the comedian Eddie Bracken. The film did well enough for the studio (Paramount) to sign Rose to a contract, and he soon put his long experience with Bob Hope to good use by writing the original story for *Road to Rio* (1947), as well as collaborating with Beloin on the screenplay. It was the fifth of the Hope-Crosby-Lamour series and one of the funniest; the entire plot revolved mysteriously around the vital importance of "the papers". When, at the climax, these intriguing papers were finally produced, Crosby scanned them and tore them up, saying madly to the camera: "The world - must never know!"

Equally impressive is the ending of *It's a Great Feeling* (1949), a musical which Rose wrote with his most frequent collaborator, Melville Shavelson. Throughout the film, struggling singer Doris Day kept vowing to give up the Hollywood rat race, return to her home town and become "Mrs Jeffrey Bushdinkler". She finally did forsake Tinseltown, settling for marriage to the prosaic Bushdinkler - who turned out to be played by Errol Flynn.

Shavelson and Rose wrote three more films for Day: *I'll See You in My Dreams*, *On Moonlight Bay* (both 1951) and *April*

*in Paris* (1953). The first was an entertaining biography of the lyricist Gus Kahn (played by Danny Thomas), with Day as his adoring wife. Rose and Shavelson wrote three more musical biopics: *The Five Pennies* (1959), in which Danny Kaye played the cornettist/bandleader Red Nichols, and *The Seven Little Boys* (1955) and *Beau James* (1957), in which Bob Hope gave his finest, straightest film performances as, respectively, the comedian Eddie Foy and Mayor Jimmy Walker. Other Hope films on which Rose worked were *My Favourite Brunette* (1947), *The Great Lover*, *Sorrowful Jones* (both 1949) and *The Paleface* (1948). Hope's all-time highest-grossing film.

For Dean Martin, Rose wrote *Who's got the Action?* (1962) and *Who's Been Sleeping in My Bed?* (1963), preceded by *Living It Up* (1954), a Martin and Lewis remake of *Nothing Sacred*, which set Rose and Shavelson the onerous task of rewriting a role played originally by Carole Lombard for Jerry Lewis.

From the mid-1950s, Rose was involved in the production of many of his own films, including *Houseboat* (1958) with Cary Grant and Sophia Loren, *It Started in Naples* (1960), with

Clark Gable and Loren, and *On the Double* (1961), with Danny Kaye. The third film in which Danny Kaye played a dual role, it was described by the *New York Times* as "a melancholy dive into self-plagiarism".

The climax of Rose's career was the award-winning (from the Writers Guild of America), Oscar-nominated *A Touch of Class* (1973), which he and Melvin Frank wrote for George Segal and Glenda Jackson. Six years later Rose and Frank wrote *Lost and Found* for Segal and Jackson, but it hadn't the class of *Class*. For Segal and Goldie Hawn he, Barry Sandler and Hawn wrote the quip-packed western *The Duck and the Diver* (1976). With Tom Patchett and Jay Tarses he wrote *The Great Muppet Caper* (1981). The film's highlight was the hilarious scene in which John Cleese and Joan Sanderson played a patrician couple making desperate small-talk, refusing to acknowledge that tiny weird animals were swarming all over their stately home. It was Jack Rose's last film.

**Dick Vosburgh**  
*Jack Rose, writer and producer: born Warsaw 4 November 1911; married (one son, two daughters); died Los Angeles 20 October 1995.*

## Rabbi Yehuda Meir Getz

With his white *shirim* (the ultra-orthodox large round religious circular head covering), beard and white coat, Yehuda Meir Getz had the saintly appearance suitable for the man holding the dramatic post of Rabbi of the Western Wall of Jerusalem, the last remnant of the Temple and the Jewish people's most sacred site.

Yet his earlier years, which combined rabbinic studies with severe fighting as a soldier in the Israeli army, had hardly prepared him for this post requiring

much patience, tolerance, independence as well as piety and learning. He emigrated from Tunisia, where he was a rabbi, in 1949, a year after the establishment of the State of Israel. Instead of obtaining a rabbinic post he joined a group of pioneers in Galilee in building the Moshav Keren Ben Zimra settlement. To the surprise of his comrades, Getz joined the Israeli army. He took part in a number of battles as an infantryman, retiring with the rank of lieutenant-colonel.

It was the death of his son Avner during the Six Day War, in 1967, in the successful battle to recapture the Old City and its greatest prize, the Western Wall, that led Getz to move to Jerusalem. He became one of the first residents of the Jewish Quarter of the Old City, which was rebuilt after it had been largely destroyed together with famous synagogues. Soon afterwards he was appointed Rabbi of the Western Wall with jurisdiction over the wall, the cause of much discussion and

even bloodletting between Jews and Arabs, and the holy sites around the Temple Mount. Getz carried out his duties with rare independence and considerable courage. Although cynics thought that he successfully walked a thin line at the wall between pleasing the ultra-religious Jews, who see the wall solely as a sacred site, and the more secular Jews who view it also as a national monument, Getz made clear his own inclinations. Noting a group of women reading from the Torah (Scroll of the

Law) he dispersed them. Four years ago he temporarily resigned in protest at a plan to hold a youth military ceremony at the wall, because it involved boys and girls standing together. Getz could be seen entering at midnight the labyrinthine tunnels adjoining the Western Wall Plaza to spend hours studying the Cabbala, the mystical traditions in Judaism which go back to biblical times. This tradition he passed on to young students at a cabbalistic yeshiva (Talmudic college) which he

founded. He was also known to pray in the morning in the tunnels directly opposite where the Holy of Holies was believed to have been located. His funeral, too, had a mystical quality. He was buried after midnight on the Mount of Olives, mourned by thousands. Nearby are the graves of two sons, one killed in battle and one in a car crash.

**Joseph Flukesteone**  
*Yehuda Meir Getz, rabbi: born Jerusalem 1924; married; died Jerusalem 17 September 1995.*



Yehuda Meir Getz, rabbi of the Western Wall for 25 years

Geoffrey Gill

*Michael Christopher White, endocrinologist: born Nairobi 19 June 1948; University Lecturer in Medicine, Newcastle upon Tyne University 1982-88; Consultant Physician and Endocrinologist, Royal Liverpool Hospital, and Clinical Lecturer, Liverpool University 1988-92; Professor of Medicine, Hull University 1992-95; married 1974 Elizabeth Rogerson (two daughters); died Wakefield 13 August 1995.*

## DEATHS

**FERRIER:** Wifred Margaret, of Mary Fielding Guild, Highgate, and East-side House, Temple Fortune, and formerly of Ullestree, Kingston-upon-Thames, on 1 November, to her 92nd year, in loving care at Whitelands Hospital. Sister of the late Kathleen Ferrier, contralto, to the memory of whose artistry, particularly in her example to young singers, she devoted so much of her indomitable spirit, energy, grace and humility. Funeral service on Friday 10 November at Golden Cross Crematorium, Brompton Road, London SW7, at 11am. All welcome. R.I.P.

**HENRY:** Mary Gwendolen Nicol, CBE, on 31 October at St Francis Hospital, dear sister to Richard, Leslie, Harry and Hector. Born 10 April 1912, formerly Registrar of the General Nursing Council of England and Wales. Funeral service at Golden Cross Crematorium, Hoop Lane, London NW11, at 12 noon on Friday 10 November. No flowers by request. Donations may be sent to the 1930 Fund for District Nurses, 10 Winders Road, London SW11 3HE.

**KNOWLES:** On 2 November 1995, peacefully after a long illness, Sidney Francis (Frank), aged 80, of Denton, Newsham, formerly of East Crickstead and Lewes, dearly-loved husband of Pat and a much-loved father and grandfather. Service at St Paul's Baptist Church on Wednesday 8 November at 11.30am. Enquiries to Lee Gueher, Seaford and Newsham Funeral Service, telephone 01323 893889.

**WARDE:** ALDAME Major Julian, on 3 November, loved and loving husband of Virginia and father of Jamie, Tom and Kate. Private funeral, memorial service to be announced.

## Births, Marriages &amp; Deaths

## MEMORIAL SERVICES

**GALLAGHER:** A memorial service for the life of Rory Gallagher will be held on Wednesday 8 November at the Brighton Crematorium, Brighton Road, London SW7, at 11am. All welcome. R.I.P.

## IN MEMORIAM

**PEARCE:** John, MA, Sussex Police Superintendent, Divisional Commander, died of cancer A.I.B.A. It's been a year since you have gone from us and although you will never be forgotten as you left so much love, laughter and happiness behind, "I stood in a crowd with the masses and yet I would have alone / save for your words of love in my heart / and a vision of your love in my mind." Thank you for loving me. I am proud to be your wife. Forever yours, Lynn.

**OWEN:** Wilfred, poet, Oswestry, 18 March 1893 - killed in action - France, 4 November 1918. The Wilfred Owen Association, 17 Belmont, Shrewsbury SY1 1TE.

**Announcements for Gazette Births, Marriages & Deaths:** Births, Adoptions, Marriages, Deaths, Memorial services, Wedding anniversaries, In Memoriam should be sent in writing to the Gazette Editor, The Independent, 1 Canada Square, Canary Wharf, London E14 5DL, telephone 0171-293 0111 (24-hour answering machine 0171-293 2812) or faxed to 0171-293 2010, and are charged at £6.50 a line (VAT extra).

## Birthdays

**TODAY:** Dr Jean Balfour, former Chairman, Countryside Commission for Scotland, 68; Mr Martin Ball, actor, 76; The Right Rev John Cavell, Assistant Bishop, Salisbury, 79; Mr Walter Crombie, radio and television presenter, 79; Li-Gen Sir Hugh Cunningham, 74; Dame Katharine Dugdale, a lady-in-waiting to the Queen, 72; Mr Russell Evans, former chairman, Rank Organisation, 73; Professor Arthur Forty, former Principal and Vice-Chancellor, Stirling University, 67; Mr Robert Henderson, former chairman, Kleinwort, Benson, London, 78; Mr Elgar Howarth, musician and conductor, 60; Professor Jeffrey Jewell, Professor of Public Law and Vice-Provost, University College, London, 57; Dr Thomas Kiesel, President of Austria, 63; Air Commodore Philippa Marshall, former Director, WRAF, 75; Mr Michael McNamee MP, 56; Miss Joan Rodgers, soprano, 39; Professor Joseph Rothblat, physicist, 87; Mr David Shipman, film historian, 63; Air Commodant Dame Anne Stephens, former Director, WRAF, 83; Miss Loretta Swill, actress, 51; Miss Lena Zavaroni, entertainer, 31.

**TOMORROW:** Mr Richard Annand VC, 81; Sir John Bailey, former HM Procurator General, 67; Mr John Berger, author and art critic, 69; Mr Edgar Bowring, former chairman, C.T. Bowring & Co, 80; Major Sir Rupert Clarke, former chairman, National Australia Bank, 76; The Right Rev Francis Cooke, former Bishop of St Albans, 82; Mr Art Garfunkel, singer and composer, 54; General Sir John Hackett, soldier, scholar and author, 85; Mrs Caroline Jackson, MEP, 49; Dr Paul Kaufman, Westminster coroner, 51; Sir David Mason, President, General Dental Council, 67; Mr Nicholas Maw, composer, 60; Mr Steve Miller, musician, 52; Mr John Morris QC, 64; Mr Peter Noone, rock musician and singer, 48; Miss Tatum O'Neal, actress, 32; Mr Lester Piggott, jockey, 60; Rear-Admiral Andrew Rich-

mond, former Chief Executive, RSPCA, 64; Mr Roy Rogers, actor, 83; Miss Elke Sommer, actress, 55; Lord Stallard, former Labour MP, 74; Sir William Stubbs, chief executive, British Broadcasting Corporation, 58; Mr Eldred Tubb, QC, President, Board of Deputies of British Jews, 42; Mr Ned Tanaka, Editor, *Jewish Chronicle*, 43; Sir Anthony Tennant, chairman, Christie's International, 65.

## Anniversaries

**TODAY:** Births: Sir Frank Benson, actor-manager, 1858. Deaths: Joseph Rowntree, cocoa manufacturer, 1859; Wilfred Owen, poet, killed in action 1918. On this day: Tunkham's tomb was discovered by Lord Carnarvon and Howard Carter, 1922. Today is the Feast Day of St Blaise or Brystan of Winchester. St Charles Borromeo, St Clara, St Joannetta, St John Zedemiel, St Florian and Saint Vitulus and Agri-cola. **TOMORROW:** Births: Vivien Leigh (Vivian Harley), actress, 1913. Deaths: Jacques Tati (Taischiff), actor and director, 1982. On this day: the Gunpowder Plot was discovered, 1605. Today is the Feast Day of St Bertilla of Chelles, Saints Elizabeth and Zachary, St Episteme and St Galatien.

## Trinity College of Music

Sir Ron Dearing was the guest of honour at the Trinity College of Music Presentation Day ceremony held yesterday at the Wigmore Hall, London W1. Honorary Fellowship of the college was conferred upon Miss Ann Cherry, Miss Elizabeth Turnbull, Dr Bernard Rabinow, Professor Graeme Davies and Mr William Lync. The Lord Mayor of Westminster, Sir Alan Bradley, and the Chairman of the Corporation of Trinity College of Music, Mr Paul Strang, also attended. Students of the college performed music by Bobby Lamb, Claudio Monteverdi, Daryl Runswick (a premiere), Michael Tippett and Judith Weir.

## The difference between time and eternity

## faith &amp; reason

Andrew Brown examines what recent debate between scientists, philosophers and theologians on human consciousness reveals about Christian belief in the soul and its immortality.

One of the paradoxes of religious debate in Britain is that it tends to be unbelievably untheological. Christians who defend traditional Christian positions as beliefs which Christians should be compelled to hold; whereas what actual living Christians believe strikes most agnostics as virtually atheistic. A dogmatic belief in the existence of a soul separable from the body seems a necessary part of Christian beliefs to everyone except practising Christians.

The subtlety of Christian beliefs about the soul and its immortality has been made clear to me by a couple of conferences I have attended recently. These were not fringe meetings. One was in Jesus College, Cambridge, and the other in St George's House, a study centre in Windsor Castle. Both brought together philosophers, scientists, and theologians to discuss the study of consciousness. How is it that the three and a half pounds of porridge-like brain, which is all an observer can see in our heads, can produce a thinking, feeling subject?

There are of course innumerable theories to explain this transubstantiation: all have in common the fact that they are pre-scientific and more or less metaphysical. At best, we know that chemical and electrical activity in small, particular areas of the brain is correlated with particular sorts of feeling, perception, and memory. But what these correlations are, and how they arise, remains a fascinating mystery. The study of consciousness is at the moment the fault-line where science and religion grind together hardest.

However, almost everyone studying the field agrees that consciousness, or subjectivity, is umbilically connected to brains. "When the brain stops, I stop," said John Searle, one of the leading philosophers of the field in Cambridge. But he is an atheist. What somewhat surprised me was to hear Professor Nicholas Lash, one of the most distinguished Roman Catholic

theologians in Britain, agree with him. Later that evening, Professor Lash was assailed for his remarks by a furious atheist, who had been raised a Congregationalist, and grew heated himself in reply.

Professor Lash's argument was twofold. The first part was that theology was concerned with truth; and that the world is a complicated place; hence the truth is likely to be a subtle and complicated thing, too. We do not expect to understand nuclear physics; why should we expect to understand the further reaches of theology? There might well be a residue of mystery remaining at the end of theological knowledge, just as there is at the end of scientific knowledge.

The second part of his argument was that language about eternity was necessarily metaphorical. Eternity was not more time, but different from time. Eternal life did not mean "life infinitely prolonged". The approach to it might be described, but the closer we came to eternity, the more metaphorical and analogical our language must become. That did not mean that any old metaphors would do; merely that even our best metaphors were not to be mistaken for literal truth. Our present consciousness might well be indissolubly

flesh-based. The lapsed Congregationalist was beaten back as much by the heat of this assault as by its brilliance. As a bystander, feeling both warmed and illuminated, I set off to find other opinions.

There were three Anglican priests present at this conference. One, the Rev Anthony Freeman, had been sacked from his post in Chichester for espousing beliefs which he thought indistinguishable from those which Professor Lash was now defending. (Professor Lash thought that the distinction between his beliefs and Mr Freeman's was large and clear.) The other two priests were employed, respectively, as a psychologist and an Artificial Intelligence researcher. They, too, took for granted that consciousness must be rooted in some physical being.

This belief can, as we have seen, be stretched to cover traditional doctrines about post-death experience. What it cannot be stretched to do is to encompass traditional beliefs about angels, demons, ghosts and so on. If these are disembodied spirits, they are a contradiction in terms. It is worth noting that this belief can be reached from a purely philosophical as well as an empirical standpoint.

I asked one of the priests present what he did if a parishioner requested an exorcism. Whatever was pastorally helpful, he replied. He did not think it was his job as a priest to allow philosophical scruples, which might or might not be justified, to prevent him from alleviating suffering.

An atheist might conclude from this that the progress of scientific research are necessarily hypocrites. He would be wrong. The point is that those who flee from science to religion in search of comprehensive and comprehensible certainty are just as mistaken as the travellers who set off to the same end from the opposite direction. This message will not be a popular one.

إلى الله المرجع



## FOREIGN EXCHANGE RATES

### FOREIGN EXCHANGE RATES

Singapore	2,2292	85-51	228-185	1.4117	57-27	100-88	1.0007
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**Notes:** Forward rates quoted from high to low are at a discount (instead from spot rates); those from low to high are at a premium (and in most cases). \*Offer rates quoted are noncallable. Sources: Reuters, Standard & Poor's, Merrill Lynch. For the latest Treasury rates, see [www.frb.org/outreach/pressroom/pressroom.htm](http://www.frb.org/outreach/pressroom/pressroom.htm).

Cyprus (Pounds)	0.7000	Ireland (Punts)	0.9900	Sweden (Kronor)	10.5700
Denmark (Krone)	8.4600	Italy (Lira)	2475.0000	Switzerland (Francs)	1.7600

Discount	2.00	Discount	6.10	10-day Haps	3.25	Swedish tour	
Netherlands		Denmark		Sweden		Discount	2.00
Algeria	3.70	Denmark	5.00	Reno (Aug)	8.91	1 month	4.125

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## LIFE FINANCIAL FUTURES

ECU	Dec 95	94.39	94.44	94.36	773	8947
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December	146 / 33	108 / 457	78 / 88	50 / 64	--
January	168 / 49	125 / 86	104 / 87	78 / 113	--
February	200 / 178	150 / 90	100 / 107	100 / 100	--

Tin	6785-70	6980-65	8374	13,653	-	170
Zinc	1046-6.5	1098-66.5	22925	710,250	-	13,376

Coins

White Sugar	Raw Sugar	Freight	Wheat	Corn	
LCE \$/tonne	LCE Cents/lb	LCE \$10/pt	LCE \$/tonne	CBOT	Cents/bushel

Origins: 3 Dutch/EC - a very origin - 4 CIF Pakistan - 1 Philippines Indonesia - 1 Malaysia - "N Europe  
Sources: Finland/Poland

*GSCI Indices	Base date	18pt	% Day Chg	Dec 31st	% Yr to d Chg	Year ago	% yr chg
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Stock	Bid	Ask	Other	Stock	Bid	Ask	Other
Abbey Life Equity S4	230.8		252.5	London & West Flexible		603.5	
Abbey Life Mortgage S4	201.4		218.4	London & West Growth			

Barclays Equity	625.2	874.1	Peat Equity Net	267.4	310.0
Barclays International	422.1	444.4	Peat Managed Net	258.2	302.5
Barclays Managed	563.8	593.5	Prudential Mutual Equity	788.1	829.0

Friends Prov UK Equity	438.2	451.3	Standard Life Equity	488.0	518.9
Friends Prov USN Profits	153.3	203.5	Standard Life European	2109.8	1167.9
GA Unsettled With Profits	145.8	168.3	Standard Life Par East	185.0	184.6

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[illegible][illegible]

Angier UK Growth	390	500	63	75.0%	12.6%	2	Fidelity G&D Flex Ind Fund	12/99	1000	21.8	27.01	118.8	0	M&G American G Global Act	1/72	500	182.3	528.2	119.9	0	W. Satchell Value Leaders	9/82	800	14.0	27.80	80.8	4	Century NEI Capital Growth	1/95	0	0.2	155.9	101
Providence Mutual Equity Growth	1285	500	25.7	122.5	12.8	8	Fidelity G&D Act	7/89	500	23.0	24.87	101.7	21	M&G American Recovery	4/79	500	34.2	59.18	119.7	194	M&G Gold G General	4/93	600	35.1	87.50	83.0	3	Century NEI Mkt Managed	7/91	0	0.2	157.8	101
Affiliated Growth	3181	500	62.3	278.1	100.9	57	Gustavson G&D Act	11/82	500	0.8	24.70	104.1	37	M&G American Smaller Corp	8/83	500	46.7	149.0	124.3	108	Century NEI Mkt Income S&P	5/88	2000	0.0	194.1	100							
Asi Pacific Growth Fund	3181	500	18.7	0.1	0.0	0	Gustavson Extra Yield	11/82	500	0.8	24.70	104.1	37	M&G North Amer Smaller Fund	8/82	1500	10.1	147.2	194.2	11	Century NEI Mkt Income S&P	5/88	2000	0.0	194.1	100							

[illegible]

Foreign Capital Growth	4397	1000	9.8	83.67	100.9	125	Alkermes Pharmaceuticals	14779	1000	18.2	259.7	117.8	13	State Street Global Multi-Sector American Acq	2960	600	3.2	126.4	114.4	87	GAIA Acquisition Corp	10691	10000	26.8	81.02	RELT	36	Ever Reimagined	11053	500	27.4	342.9	103
Global Hybrid UN Growth	5796	500	8.7	125.16	103.1	116	Altaba Global Bond	12993	500	11.7	46.5	110.1	19	Smith & Williamson American	7603	600	14.2	206.6	125.5	187	GCM Dolphin Fund of Funds	4991	10000	4.5	71.82	89	36	Gen Aut Sit S1	2691	4	76.2	247.8	103
Family Fund	3190	1000	3.2	85.22	102.6	120	BlackRock US European Bond Inc	1993	1000	25.0	80.62	100	23	Smith & Williamson American	1485	1500	2.5	71.08	88.2	111	Goldstone Growth Equity	9223	2000	17.2	71.13	107.8	8	Gen Man Focused	11880	100	9.9	101.0	103.0
Family Healthcare	10762	1000	14.6	63.16	6.6	120	Northern Trust Bond	2961	500	121.2	76.30	120	17	St. James M. American & Int'l Inv	2287	1500	79.5	160.3	140.0	9	Genstone Global Income A	9208	15.0	15.2	71.24	109.9	0	Gen Man Divers	2694	300	4.3	266.3	106

FCM's Total Index	1997	1998	99	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	2941	2942	2943	2944	2945	2946	2947	2948	2949	2950	2951	2952	2953	2954	2955	2956	2957	2958	2959	2960	2961	2962	2963	2964	2965	2966	2967	2968	2969	2970	2971	2972	2973	2974	2975	2976	2977	2978	2979	2980	2981	2982	2983	2984	2985	2986	2987	2988	2989	2990	2991	2992	2993	2994	2995	2996	2997	2998	2999	3000
European Chemical Index	1997	1998	99	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	236																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										

2016 Capital	12.71	562	129.5	508.9	107.1	85	London & Marshfield T3 of 10	114.85	500	20.6	74.00	87.0	8	Edinburgh Exchange	106	500	7.7	53.63	116.1	25	Ban Alliance Portfolio	200	500	3.2	105.8	105.5	34	Investment by Management	8772	1000	95.0	646.6	101.6
2016 Compounds Growth	12.88	500	58.6	1159.1	108.4	9	Saw & Prosper 17U	3.37	1093	424.3	231.5	108.1	8	Equitable Exchange	647	500	84.3	89.67	106.6	87	Sun Life Documentary Pk Acc	1000	1000	24.1	85.47	97.7	35	NALP Managed	2000	0	126.8	105.5	105.6
2016 Recovery Acc	5.09	500	142.5	73.32	108.6	93	Clanville High Investment Trust	0.99	100	13.5	254.1	100.9	5	NAC High European	1000	500	8.4	620.80	106.3	3	TBD Selector Acc	10000	500	491.2	88.38	105.8	12	HFV Medical Select	1000	1000	47.4	174.7	111.1

Q4 History Growth	12567	500	2.9	56.25	119.1	8	Procter Technology	2962	250	48.3	69.7	176.2	1	HEC European Union	309	1930	30.5	28.1	104.0	30	Shutterstock Corp Acs	4065	500	21.2	139.38	112.7	6	Prepays America	1993	9	13.9	97.1	102.2	1
Q4 Sales Growth	11397	500	2.4	17.4	101.4	157	MTR Global Technology	10934	588	64.7	258.85	152.7	8	HEC European Union	168	1000	8.3	103.9	110.1	31	CU PPT Smarter Companies Inc	7307	500	52.8	44.38	107.0	4	Provisional Intel Managed	10932	29	42.1	525.0	104.6	1
Q4 Profit Growth	5771	1000	26.2	114.1	107.1	84	Provisional Health Fund	4552	500	14.8	28.5	148.4	3	MTR Europa Smarter Soc Acs	2967	500	122.1	87.40	130.4	30	Carroll Intel Smarter Companies	2855	500	32.5	208.6	109.0	3	Provisional Intel Managed	11482	200	615.1	104.6	111.1	1
Q4 Profit Growth	1794	500	26.3	27.7	137.3	9	Provisional Health Fund	100	1000	14.3	28.5	148.4	7	MTR Europa Smarter Soc Acs	1099	1000	41.1	81.4	104.9	30	Carroll Intel Smarter Companies	1000	1000	46.4	37.02	112.4	4	Provisional Intel Managed	11482	200	615.1	104.6	111.1	1

[illegible]

Thomson US Bus Co Inc	3491	240	2.0	17.28	19.14	61	Edinburgh Int'l Cable & Income	3738	500	10.7	9.1	84.3	12	Papal New Europe	7990	500	10.5	12.2	12.2	17	Papal Latin Am Call Center Corp	6585	300	9.4	14.7	106.3	1	Shawco Int'l Mgmt	4084	500	8.3	23.6	10.3	1
Thomson US Bus Co Inc	3492	300	1.8	50.02	116.0	52	Edinburgh International	7770	500	3.4	416.8	84.6	129	Perpetual European Growth	1488	500	22.1	62.26	137	4	Serve & Prosper Capital Corp	3867	500	68.7	286.6	191.7	33	Shawco Int'l Mgmt	4084	500	8.3	23.6	10.3	1
Thomson US Bus Co Inc	3493	300	1.8	383.7	102.4	16	Edinburgh Latin America	7910	24.8	2.6	317.0	1.4	149	Perpetual European Growth	1488	500	22.1	134.48	112.6	17	Serve & Prosper US Steel Co Inc	7287	1000	10.2	15.6	138.4	31	Shawco HTR Mgmt	1691	1000	1.5	104.4	101	1
Thomson US Bus Co Inc	3494	300	1.0	47.48	107.0	121	Ev Rides Company	8195	252	12.4	26.10	106.2	43	Perpetual European Growth	7450	500	10.8	84.66	108.2	43	Schwabco HTR Management Inc	5729	500	2.2	69.87	113.8	12	Shawco HTR Mgmt	1691	1000	26.7	28.8	10.3	1

Anged During Peak Time	1985	500	97	62.35	107.3	35	0.7	International	6/76	500	520	372.1	87.1	106	South American	1985	1000	12.0	61.40	37.3	39	HSBC Hong Kong Growth	1985	1000	53	122.1	192.1	1	Investment Credit Insurance	1980	2000	2.3	208.00	101.0	10
Bank Call Equity Income	1984	500	113	38.00	107.7	38	0.7	OT World Wide Special Cos	9/87	500	22.5	157.2	88.1	133	South European European-2000	1988	500	12.0	61.40	108.2	74	Peabody South East Asia	1980	2000	232.4	122.2	191.2	2	United Franchise Management	2000	1000	98.0	209.41	101.0	10
Bank Call Income	8772	500	229.0	134.0	104.1	23	2.0	Common Emerging Markets	2/82	500	20.7	44.00	70.0	130	South Pacific	6/85	500	50.7	97.1	105.6	70	Prudential Pacific Markets	1980	1000	70.0	111.82	99.0	8	Wholesale Manager	1980	2000	4.0	208.50	112.0	10
Bank Call Income	8772	500	229.0	134.0	104.1	23	2.0	East Asia Europe Off West	1/84	250	13.7	97.1	134.1	106	East Asia Europe Off West	1/84	250	13.7	97.1	134.1	106	Wholesale Manager	1980	2000	4.0	208.50	112.0	10	Wholesale Manager	1980	2000	4.0	208.50	112.0	10

Capital Gains Index	480	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	10
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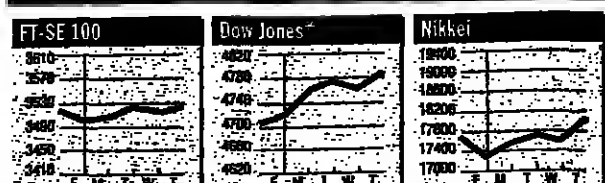
1990	560	567	111.85	103.3	71	Cost	Equity Inc	2165	500	500.8	200	200	85	Banque	Global Japan	10496	500	500	41.2	43.3	23	Parsons	Per Capita Inc	1560	500	504	76.54	85.4	1	Northwestern	Univ	66.2	100.3	146	
1992	1036	1042	348.88	104.3	81	Cost	Temple Equity Inc	12558	500	518	49.23	39.8	85	Bank	Global Japan	11950	500	500	12.7	192.09	0.3	8	Wendell	Comm Inc	11950	500	500	12.7	192.09	0.3	8	North America	44.8	110.1	146
1993	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
1995	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
1996	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
1997	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
1998	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
1999	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2000	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2001	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2002	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2003	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2004	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2005	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2006	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2007	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2008	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2009	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2010	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2011	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2012	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2013	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
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2015	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2016	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2017	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2018	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
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2025	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2026	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2027	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2028	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2029	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2030	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
2031	1036	1032	126.7	104.5	81	Cost	Michael Inc Regd	3399	500	508	75.51	56.0	114	Bank	Global Japan	4911	500	500	88.7	88.1	77.5	67	Harvard	Health Care	4911	500	500	153.8	90.3	26	Europe	77.4	107.8	114	
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## MARKET SUMMARY

## STOCK MARKETS



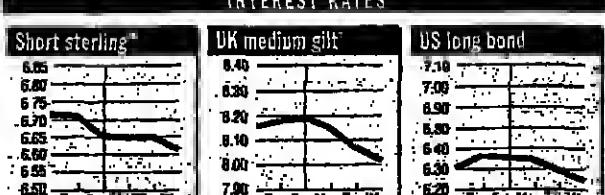
Index	Close	Day's change	Change (%)	12 Mth High	12 Mth Low	Yield (%)
FTSE 100	3500.4	-22.6	-0.6	3553.0	2943.4	4.0
FTSE 250	3673.7	-13.1	-0.3	3691.3	3300.9	3.5
FTSE 350	1742.7	-10.1	-0.6	1785.3	1477.0	3.9
FT Small Cap	1939.3	+3.1	+0.2	1993.1	1678.6	3.4
FT All-Share	1722.0	-9.0	-0.5	1762.8	1465.2	3.8
New York	4810.8	+2.2	+0.1	4810.8	3674.6	2.4
Tokyo	18028.8	-8.0	-0.04	19811.8	14485.4	0.8
Hong Kong	8855.8	+106.4	+1.1	10032.9	6967.8	3.3
Frankfurt	2181.7	-2.3	-0.1	2317.0	1911.0	2.0
Paris	1832.1	+3.4	+0.2	2017.3	1721.1	3.7
Milan	8336.0	-80.0	-1.0	10911.0	8812.0	2.7

\*New Jones at 1345 hours, New Jones graph at 1315 hours

## MAIN PRICE CHANGES

FTSE 250 companies (including investment trusts)	Price	Change (%)	Yield (%)
East Midland	895.32	3.7	5.6
Imperial	2155.85	3.5	4.9
Anglo Group	119.3	2.7	4.9
London Clubs	424.11	2.7	4.8
Lonrho	158.35	2.3	4.7

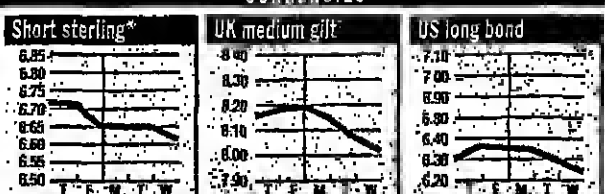
## INTEREST RATES



Money Market Rates	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year
UK	6.88	6.75	7.00	8.08	8.02	8.54	8.54
US	5.68	5.50	5.92	7.95	6.26	6.10	6.10
Japan	0.50	0.72	2.99	4.62	3.65	4.99	4.99
Germany	4.06	4.06	6.44	7.70	7.17	8.09	8.09

\*Bankmark indices

## CURRENCIES



Pound	Yesterday	Change	Year Ago	Dollar	Yesterday	Change	Year Ago
\$ (London)	1.5793	-0.12c	1.6175	£ (London)	0.6332	+0.05	0.6182
\$ (New York)	1.5798	+0.08c	—	£ (New York)	0.6333	unch	—
DM (London)	2.2348	-0.64c	2.4490	DM (London)	1.4158	-0.28p	1.5146
Yen (London)	163.82	-0.05	157.88	Yen (London)	103.57	+0.04	97.6
£ Index	84.3	-0.2	89.8	£ Index	93.5	unch	93.6

\*New York rates and DM Brent at 1345 hours

## OTHER INDICATORS

	Yesterday	Day's chg	Year Ago		Index	Latest	Yr Ago	Next Figs
Oil Brent \$	16.63	-\$0.01	17.98	RPI	150.6	3.9pc	2.6	16 Nov
Gold \$	382.50	+\$0.50	383.70	GDP	106.6	2.4pc	4.1	20 Nov
Gold £	242.50	+\$0.50	237.22	Base Rates	—	6.75pc	5.25	—

Source: Datastream

## IN BRIEF

## Dollar stages a recovery

The dollar reached a six-week high against the yen and two-week high against the mark yesterday. Dealers said international investors were wary of the yen because of renewed concerns about the stability of the Japanese financial system. There were also suggestions that Japanese investors are becoming more willing to invest abroad — although no evidence yet that they have started to do so in significant amounts. A rise of 116,000 in the number of on-farm jobs in the US last month, and a fall in the unemployment rate to 5.5 per cent, took the dollar off its highs. So did profit-taking on this week's gains before the weekend. The dollar closed in London at ¥103.57 and DM1.4159.

## Invesco fights back

Invesco, the international fund management company, announced yesterday that the funds it controls have rocketed by 19 per cent to more than £50bn in the first nine months of the year. The company said much of its success, with funds increasing £3bn since the end of 1994, came from the US. The recovery follows several years of relatively weak performance after Invesco's UK arm was caught up in the Maxwell pension scandal and in 1993 was fined £750,000 by its regulator for rule breaches.

## Thumbs down to Lloyd's plan

Proposals by Lloyd's of London for market professionals to allocate more capital to riskier underwriting have met with wide disapproval in a consultation exercise which ended yesterday. Lloyd's said it will modify its proposals, but still intends to introduce "risk-based capital" on a monitoring basis in 1996.

## German output falls again

German industrial output fell 1.9 per cent in September, dominated by a 5.1 per cent drop in the eastern Länder. It was the second unexpected drop in a row, taking output to a level 2.9 per cent lower than a year earlier. Analysts said the figures made a reduction in interest rates before Christmas more likely.

## Sharp rise in store credit

Retail credit is booming, according to the latest monthly survey from the Finance and Leasing Association. The trade body said retail store credit grew 22 per cent in the year to September, reaching £561m. Demand for car finance was subdued after a bonanza in August. Finance for business was boosted by leasing, which doubled between August and September.

## Brokers launch global network

The world's six biggest insurance brokers are teaming up to form a joint electronic trading network. The six — Sedgwick, Willis Corroon, Aon, Marsh & McLennan, Johnson & Higgins and Alexander & Alexander — aim to cut the cost of commercial insurance. BT will help to create the system, called World Insurance Network, which hopes to be in place by 1996.

## Board changes at Hi-Tec

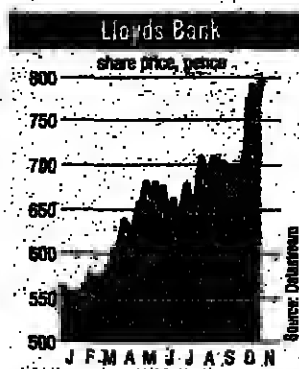
Edward Kirby has joined the board of Hi-Tec, the struggling sports shoe company that lost £12.5m in the 15 months to April, as a non-executive director. Bradley Lemkus, managing director of Hi-Tec Sports South Africa, has also joined the board. He replaces David Strongman who resigned to "pursue a new career in the Cayman Islands".

## Lloyds-TSB chiefs to pocket £23m profit

JOHN EISENHAMMER  
Financial Editor

The 11 top executives of Lloyds Bank and the TSB are in line to make a £23m profit on their shares and options as part of the £14bn merger of the two banks. Five of the most senior Lloyds executives, headed by Sir Brian Pitman, the chief executive, are shown to be worth £12m in fully paid-up shares and option paper profits. Sir Brian alone, has accumulated £4m in shares, with option paper profits worth £1.8m at yesterday's closing Lloyds price of 795p.

The structure of the deal as a reverse takeover of Lloyds by the TSB means the share options for Lloyds' directors are automatically triggered. Despite this, TSB directors can exercise the bulk of their options within the next year, and would represent a £7.4m profit at Lloyds' closing price last night. Peter Ellwood, chief executive of the TSB, who is to be-



J F M A M J J A S O N

come one of the deputy chief executives of the Lloyds TSB group, is in line for a potential option gain of £2.7m. The TSB chairman, Sir Nicholas Goodison, faces a potential reward of £2.3m. The unusually close bunching of the exercise dates for the directors' TSB share options has provoked speculation that the prospect of a takeover had been taken into account. Lloyds confirmed yesterday

that the 280 senior executives and 32,000 staff at the bank are free to exercise their options as they wish, although a facility is being proposed for them to be rolled over into the new Lloyds TSB bank.

A Lloyds spokesman said that there had been no pressure from Sir Brian on directors not to exercise their options. Alan Moore, deputy chief executive of Lloyds, has £2m in paid-up shares and is in line for £422,742 in paper option gains. David Parrie, director of international and private banking at Lloyds, faces share option gains before tax of £1.1m; John Davies, deputy chairman, is in line for share option gains of £899,652; while Paul Brown, director of UK retail banking, shows paper option profits of £773,871.

Even though Lloyds is clearly the dominant partner, with 71 per cent of the £14bn capital and four directors on the board to the TSB's two, the deal has been structured as the TSB

taking over Lloyds. The main reason was to preserve the trust status of the TSB and its charitable foundations, as well as to take account of the TSB's particular status in Scotland. Lloyds TSB Group plc will have its registered office in Scotland.

TSB shareholders are to retain their existing share certificates. At last night's closing value of 379p, the shares are showing a substantial gain on the value of 273.5p on 6 October, the eve of the announcement of the financial terms of the takeover. The documents stated that TSB employees and directors are to be compensated for the impact of the 68p special dividend, worth £1bn, on the value of their share options.

Lloyds shareholders will need to exchange their existing shares. They will receive 2,704 new Lloyds TSB shares for every one of their ordinary Lloyds shares.

Lloyds TSB will recommend a final dividend for 1995 of not

## Lloyds executive share and share options

	fully paid shares	share options
Brian Pitman chief executive	£4m (504,626)	£1.8m
Alan Moore deputy chief executive	£2m (253,016)	£422,742
John Davies deputy chairman	£768,941 (96,844)	£899,652
David Parrie director, international and private banking	£239,994 (30,226)	£1.1m
Paul Brown director, UK retail banking	£331,622 (41,766)	£773,871

options calculated at Lloyds' share price 794p

less than 7.8p (net) per Lloyds TSB share. The approval of Lloyds' shareholders is to be sought at an extraordinary general meeting on 27 November. A TSB egm will be held two

days later. If approved, the merger will become effective on 28 December. The special dividend will be paid to TSB ordinary shareholders on 18 January.

## Airline high-flier: Ayling becomes chief executive in unexpected switch at British carrier

### Marshall reign ends at BA after 12 years

PETER RODGERS  
Business Editor

Sir Colin Marshall unexpectedly stepped down yesterday from the chief executive role at British Airways in favour of Bob Ayling, the managing director. Sir Colin is to continue as chairman but on a non-executive, half-time basis. Mr Ayling, who earned £508,000 against Sir Colin's £765,000 last year, takes over all executive functions from 1 January.

British Airways denied it was anything other than a routine and long-planned handover. Sir Colin has been at BA for 13 years and chairman since 1993. A spokesman said: "There are genuinely other things he wants to do and he really does feel that now is the time to hand over." Sir Colin, who will be 62 later this month, is taking over as deputy president of the CBI and will be its president from next spring. He is chairman of the Marketing Council, president of the Chartered Institute of Marketing, a director of the New York Stock Exchange and a non-executive at BT and HSBC. Sir Colin's new role will be more diplomat than executive, with a focus on global alliances, government and regulator

relationships and the European Union, where deregulation of airlines could bring new opportunities for BA from 1997.

The lightning rise of Mr Ayling, who took his first mainstream management job only four years ago as director of marketing and operations, boosted the share price 9p to 474p, though part of this was due to good results from Qantas, where BA has 25 per cent. The job change was generally well received ahead of interim profits the City expects to be around £430m on Monday.

Mr Ayling had been head of legal services at the Department of Trade and Industry before joining British Airways, initially as legal director and then as company secretary and director of human resources. It was Sir Colin who made the approach through an intermediary. BA rejected suggestions that the reshuffle was linked with the imminent resurfacing of the dirty-tricks row with Virgin, whose anti-trust case against BA could stretch over a couple of years, starting early next year. Sir Colin and Mr Ayling were both protagonists in the highly public battle with Richard Branson. Mr Ayling promised continuity in the airline's policy of de-



Astride the globe: Bob Ayling assumes the lead role at BA

Photograph: Geraint Lewis

veloping a global network, which has come under the spotlight recently because of the ups and downs of BA's relationship with USAir. First the 25 per cent owned associate lost money heavily, leading to a £125m write-down of the value of BA's stake, then, after recovering, the company began talks with American Airlines and United Airlines about a partnership that could end its relationship with the British carrier.

Mr Ayling said it was not clear at all that USAir would do a deal with other airlines and if possible he would wish to preserve the existing relationship. If it was not possible he wanted it replaced with an equally good relationship with another carrier, though he declined to comment on suggestions that this would be with American, which is reported to be dropping out of the talks with USAir.

He praised the virtues of continuity and dismissed as absolute rubbish reports that he was considering dropping the word British from the airline's name. He said the only change in his role would be spending more time on the international side of the business. Mr Ayling said: "The policy of developing a global network is the right one. But it has never been easy and it is not going to be easy."

## Alliance Resources reveals damage

JOHN SHEPHERD

Alliance Resources yesterday revealed the full financial damage allegedly caused by John O'Brien, the company's deposed chief executive.

Alliance's official 49-page statement made to the Stock Exchange yesterday detailed the findings so far of investigations made by Lee & Allen, a UK firm of forensic accountants. The Serious Fraud Office is also conducting a separate investigation.

A worldwide Mareva injunction

has been obtained against Mr O'Brien freezing his assets. Alliance also intends to take legal action against several offshore companies in which Mr O'Brien has now declared interests, and against several other unnamed defendants.

Among the allegations made against Mr O'Brien, the company claims that he fraudulently claimed that the Valentine 14 well, near New Orleans, was successful on various dates between 6 June and 19 July of this year.

Mr O'Brien is additionally ac-

cused of negotiating a loan in January 1995 from Progas Holdings, without disclosing that he had an interest in that company. He has admitted an interest since being sacked from the board.

Yesterday the company announced a loss of \$18.2m (£11.4m) for the year to April, which wiped out shareholders' funds, and losses of \$2.1m for the following five months to September.

The company's auditors from KPMG, the chartered accountancy firm, have heavily quali-

fied the accounts. The auditors warn that "because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the loss for the year to April and for the five-month period".

The annual loss was struck after a \$16.68m write-down in the value of the group's oil and gas reserves. Results for the five months were struck after the \$350,000 cost of funding the investigation into Mr O'Brien's alleged fraudulent actions.

Mr O'Brien claimed yesterday that the Alliance allegations were a witch-hunt, "set in train by the boardroom coup on 6 September." His response to the allegations will be the subject of a hearing later this month in the High Court, where he will attempt to have the Mareva injunction discharged.

Despite the financial mess, James Prior, chairman, believes effective steps are being taken to minimise the damage.

The shares returned from suspension yesterday to close at 1.5p, valuing Alliance at £5m.

## The sky is no longer the limit at Harrods

JOHN SHEPHERD

Taxi-drivers who toot for business outside the hallowed doors of Harrods in Knightsbridge are set for a nice little extra, dashing along a motorway to one of three London airports to enable the rich and famous to sample the store's new line in aviation.

Mohamed Al Fayed, the head of the family owners of Harrods, has shelved out £1m to buy Hunting Business Aviation, and an undisclosed sum for a 10-year lease on an executive jet centre at Heathrow.



Mohamed Al Fayed: take-off in store for customers

of development and no plans will be spared in making this the best company of its kind anywhere in the world.

Hunting Business Aviation operates out of Luton, Stansted and Heathrow airports. It is being sold by its joint owners, Hunting and British Petroleum. The executive jet centre is being sold by Hunting for £7m to BAA, which will then lease it to Harrods's newly created Metro Business Aviation division.

Harrods' association with aviation predates the foundation of the Royal Air Force. In 1903 the building and decorating department at Harrods was commissioned to build an oversized shed in London's Alexander Park for a Dr Barton (no relation to Dick) who was experimenting with airships.

By 1909 the Christmas stockings at state homes could be topped off with a toy aeroplane fresh off the shelves in Knightsbridge, and by 1917 pilots of Tiger Moths could bravely go into a dogfight over France kitted out in Harrods' own aviators' fur-lined overcoats — a snip at 16 guineas each — a cap lined with chamois leather and trimmed with beaver fur for 18 shillings and sixpence, and a fashionable pair of goggles for one guinea.

A year after the First World War the department store went into aviation big-time, opening an aeroplane department. The advertisement in *Harrod News* on 7 April 1919 set out the range of goods available: "Anyone requiring a nice two-seater monoplane at £450, or a fine fly-

ing boat at £1,500, the cheapest in the country, can at once be accommodated."

The monoplane, the advertisement added, was just 20ft long — "small enough to land in Piccadilly" — and no more expensive to keep than a "20-horsepower motor car".

Enthusiasm for flying among the public, however, did not appear to translate into sales. The aeroplane department was mothballed in the early 1920s, and was not rolled out of its second-floor hangar again until 1930 when Harrods decided to repack its aeronautical offering by selling flying lessons and running an aeroplane hire service.

Light aeroplanes were lifted by crane to the second floor, and customers could purchase a

bottom-of-the-range Gypsy Moth for £700, and Gypsy Moth seaplanes from £900.

"All prices are subject to market fluctuations," customers were told, although, if they were short of a bob or two, Harrods would willingly "take your car in part exchange".

The department was grounded yet again when the *Liftoff* took to the skies over Europe in 1939. Harrods aviation was not revived after the Second World War.

Mr Al Fayed, though, is keen to take Harrods to the skies once more and in true Harrods style.

This will be a six-star service," a spokesman said, who added that it was time to put the tiny UK executive jet business on the map.

Bank in crisis:  
Tokyo jo  
punishi

IN BRIEF

Peak merger

Profit refinancing

ZaExpress growth

Mandai targets

Lock confident

Mol supplement





After 200 years of quietly selling upmarket jewellery to the rich and royal, Asprey has been laid low and lost its independence in little more than a decade.

## A princely sum for the Asprey family silver

Selling the family silver is always a painful business, but when the person doing it is John Asprey, one of the world's most famous names in jewellery and silver, it must be doubly difficult. As always in such circumstances, there is more than a whiff of desperation about the sale, even if Mr Asprey has managed to extract a far higher price than many thought possible. It has been a long, long rise for the House of Asprey, but a depressingly rapid fall. After 200 years of quietly selling upmarket jewellery to the rich and royal, Asprey has been laid low and lost its independence in little more than a decade.

Where did it all go wrong? One culprit was the recession, which closed the purse strings of even the most affluent of punters and made that diamond-encrusted cigar case an expendable luxury. Another was the expansion programme, which saw the group attempt to broaden its customer base with a flurry of mid-market acquisitions. That strategy may once have had something to commend it but it looks like folly now. Its architect was Naim Attallah, the group's flamboyant chief executive and a long-standing friend of Mr Asprey. Mr Attallah retired yesterday, a year earlier than expected, and is likely to be paid a year's salary (£300,000) in compensation.

But this is history. The real question is why the wealthy prince should want to buy Asprey at all and why he should pay so much. A key asset of the group remains its brand

names. For all the recent tribulations, the Bond Street store remains a byword for dignity and taste. As the Crown Jewellers, Garrard will always be a treasure. Even so, the 250p per share offer looks remarkably generous at double the previous day's closing price. No more than speculation this, but it is always possible that the view was taken that since the Brunel royal family is one of Asprey's largest customers, it might as well own the company too.

### Benchmarking is not a panacea

Benchmarking is a term that, when applied to companies, might seem hardly to merit a thought, let alone an opinion. Among aficionados, however, it clearly stirs strong passions. To prove the point, one of the most established names in this highly specialised business, PIMS Associates, has launched a bitterly critical broadside against a new benchmarking service for manufacturing industry to be launched by the CBI at its annual conference next week. In part, this is just sour grapes. The CBI service is likely to cost just £1,000 a go, while PIMS rarely charges less than £10,000 for its more sophisticated version. But there is more to it than that.

As the word implies, to benchmark a company is to measure its performance against others – allowing it to identify its strengths

and weaknesses and to assess its relative position in the world. It is a job you might think about as exciting as being an actuary. But such is its appeal that its use has spread like topsy in recent years. More recently still, its cause has been taken up by the Department of Trade and Industry and the CBI. The former CBI director general, Howard Davies – now deputy governor of the Bank of England – described it as one of the most important ideas to come out of the DTI's competitiveness programme.

A national benchmarking service – to enable Britain's small firms to compare their performance with the world's best – has just been launched by Ian Lang, President of the Board of Trade. The idea is that it should complement the CBI's service, a joint venture between IBM and the London Business School, which is aimed at larger firms with more than 60 employees.

So far so good. Unfortunately, benchmarking cannot offer miracle cures. When crudely applied it can be positively harmful, pushing businesses in entirely the wrong direction. To compare one company with its industry leaders without accounting for market dynamics, culture and corporate structure can be highly dangerous. Competitive strategy is much more than comparing numbers. Until you establish the true drivers of performance, benchmarking against industry best practice is often of little value. That most basic piece of management advice acts as a warning to those who

see benchmarking as a panacea: copy the strengths of your successful competitors and you will fail; analyse their weaknesses and attack them there, and you will succeed.

The CBI service is certainly a modest effort – a quick self-assessment of corporate strengths and weaknesses under the guidance of an expert facilitator. It is almost certainly true that in this area, as in so many others, you get what you pay for, whether Rolls or Renault. Newcomers to benchmarking, through the DTI and CBI services, should not be fooled into thinking it will solve all their problems.

### Challenge for the Chancellor

There is a new tradition to brighten up the British autumn. After Halloween and Guy Fawkes Night, a month of feverish pre-Budget speculation now fills the gap until Christmas shopping can start in earnest. As the Cabinet met this week to draw the public spending round towards a close, the Treasury's panel of independent forecasters contributed its advice to Mr Clarke.

The new report from the panel confirms that a majority of the Wise Men, as prudent as their nickname implies, think there is only modest scope for tax cuts. Bigger reductions would have to be matched by bigger spending cuts, most of them agreed. However, the financial markets have been softened up dur-

ing the past few days for a higher tax giveaway than the average economist – including most of the Treasury's panel – has been willing to endorse. The new consensus is that we have £6-7bn in tax cuts to look forward to, rather than the cautious £3-4bn limit the City had settled on.

Yet even with expectations successfully primed, the Chancellor will still have to satisfy the markets that he is not flinching caution to the winds in an irresponsible canter towards the general election. The Government's borrowing requirement will have to continue shrinking – and credibly so. He will have to keep heading towards balance in the medium term.

While there is little doubt that, with the spending cuts agreed by Cabinet, he will be able to make the arithmetic work, the catch is that wielding the spending axe is rarely works. In practice the axe is always more like a trick dagger whose blade disappears on contact with a hard obstacle.

A control total of £260bn implies an increase in expenditure equal to about half the rate of inflation in 1996-97. Since the last election public spending has grown by about 2 per cent a year in real terms. It is not true that real government expenditure never falls. Denis Healey managed it in 1977 after the IMF crisis. So did Geoffrey Howe in 1981, in the excitement of early Thatcherism. But it is a little difficult to believe that Mr Clarke is going to meet with similar success in present circumstances.

Bank in crisis: Embattled institution looks for merger openings as prosecutors accuse it of covering up criminal trading

## Tokyo joins US in punishing Daiwa

RICHARD LLOYD PARRY  
Tokyo

Within hours of being ordered out of the US and indicted on criminal charges, Daiwa Bank was dealt a further blow with a harsh list of punitive sanctions from the Japanese government.

Japan's Ministry of Finance banned Daiwa from opening new overseas offices and ordered it to scale down its overseas lending and securities business. Deprived of a presence in the world's biggest financial centre, and with its reputation in tatters, the bank admitted that it has discussed the possibility of a merger with Sumitomo Bank.

In New York on Thursday the Federal Reserve Board and the state banking department gave the bank 90 days to close all its banking operations in the US, citing "unsafe and unsound banking practices and violations of law over an extended period of time". The order accused senior Daiwa managers of falsifying bank reports in order to conceal the losses of \$1.1bn (£690m), which were incurred over 11 years and finally reported on 18 September. US prosecutors announced a

24-count criminal indictment against the bank, and arrested Masahiro Tsuda, the former general manager of its New York branch. The charges, carrying a maximum fine of \$1.3bn, include conspiracy, wire and mail fraud, obstructing inspectors, falsifying records, and failure to report criminal offences.

"The message to the financial community from today's indictment should be clear and unambiguous," said Mary Jo White of the US Attorney's Office. "Law enforcement will not tolerate financial authorities who unlawfully attempt to mislead regulatory authorities and cover up criminal misconduct by their employees," she said.

At Daiwa Bank's London office, the headquarters of its European operations, Peter Clarke, deputy general manager, said there was no information yet about cutbacks. "We have not heard anything specific yet. We are just waiting to see what happens," he said. Daiwa employs 110 people in London, with a personal Japanese customer base as well as wholesale lending operations.

At its headquarters in Osaka, Daiwa's president, Takashi Kaiho, accepted the closure

order, but insisted that responsibility for the losses lay entirely with Toshitake Iguchi, the New York-based trader who made the illegal trades. "Our bank is the sole victim of illicit transactions by Iguchi," he said. "We did not intend to cover it up, but our knowledge and interpretation of US laws were somewhat inadequate."

Japan's Ministry of Finance, however, hinted that the bank had covered up the losses and acknowledged for the first time that it made serious mistakes of its own. The scandal has become a serious embarrassment to ministry bureaucrats who failed to notify US authorities, despite learning of the losses six weeks before they were made public.

Yesterday, Yoshimasa Nishimura, the director of the ministry's banking bureau, agreed that he "should have taken into account the characteristic American attitude" and notified authorities earlier.



Victim: Takashi Kaiho (right), Daiwa's president yesterday, who said the bank's 'knowledge and interpretation of US laws were somewhat inadequate'. Photograph: Reuters

## Fed will face Senate hearing

DAVID USBORNE  
New York

As the gravity of the latest charges in the Daiwa bond trading scandal reverberated through the American political and financial system yesterday, the US Senate prepared to hold special hearings on the affair later this month.

Federal Reserve officials, possibly including the chairman, Alan Greenspan, will be quizzed at the hearings over what exactly happened at Daiwa, why it went undetected for so long and on what steps will be taken to prevent any similar scandals.

Most worrying have been the lengths to which Daiwa went to conceal its breach of a direct order from US regulators to separate its New York branch's bond trading from other activities. In what sounds more like a tale from the speakeasies of the Prohibition era, it is alleged that whenever US bank examiners were due to visit the downtown branch, Daiwa managers would temporarily send the traders up to the midtown office and disguise their trading floor as a store room. When the inspectors were gone, the trading desks and computers would be unwrapped and re-booted.

According to the US government, Daiwa Bank not only allowed two months to pass from the moment of the initial confession of Toshitake Iguchi – the former Daiwa vice-president charged with losing \$1.1bn – but sought ways to help Mr Iguchi conceal what happened and cover his tracks.

Mr Iguchi was invited, for example, to a secret meeting with managers from New York and Osaka at the Park Lane Hotel in Manhattan on 28 July, when it was agreed that nothing would be said to the US authorities until the end of November, when the bank's interim results were due. Mr Iguchi was later told to erase the evidence of his letter of confession.

It has been more than a month since the arrest of Mr Iguchi, whose illegal bond trades over 11 years have disgraced one of Japan's largest banks.

Momentum for a Congressional hearing was launched by Senator Alfonse D'Amato, the chairman of the Senate Banking Committee. He said yesterday that hearings had become necessary once it became clear that Mr Iguchi had not acted as a rogue trader, as Daiwa had originally claimed.

### IN BRIEF

#### Dalepak merger agreement

Frozen-food manufacturer Dalepak Foods and Cavaghan & Gray, one of Marks & Spencer's largest food suppliers, have agreed to merge in what amounts to a reverse takeover of the quoted Dalepak. The deal values Cavaghan & Gray at about £43.4m compared with Dalepak's market value of £12.3m. Future development of the enlarged group, as well as repayment of some borrowings, will be funded by a placing and open offer of up to 14.3 million new Dalepak shares at 105p to raise about £13m. Under the open offer, qualifying Dalepak shareholders are being offered 31 new Dalepak shares for every 25 they own.

#### Smurfit refinancing package

Jefferson Smurfit is to issue up to \$500m (£310m) of long-dated debt to refinance borrowings. The offering is the Irish paper and paperboard manufacturer's first in the US public-debt markets and follows the listing of the company's ADRs representing its shares on the New York market during the summer.

#### PizzaExpress growth continues

PizzaExpress, the restaurant owner, said at the company's annual general meeting yesterday that recent turnover had been 30 per cent ahead of this time last year. In more mature restaurants, over three years old, sales had risen 4 per cent, and margins had returned to satisfactory levels. PizzaExpress intends to have five new restaurants open before the half-year results announcement in February 1996. The shares closed 13p higher at 206p.

#### Hyundai targets Maxtor

Hyundai, the Korean electronics group, said it plans to spend \$223m acquiring the 63 per cent stake that it does not own in the US's Maxtor Corporation as part of its plan to become the world's largest hard-disk-drive manufacturer within 10 years. Hyundai said it plans to expand its annual disk-drive production capacity to 8 million units by 2000, with sales forecast to be \$1.6bn per year by then.

#### Hozelock confident

Hozelock said its trading has continued to meet expectations since its interim and expressed confidence in the full-year result. The company's interim and full-year results were accompanied by a circular sent to shareholders seeking comments on the purchase of freehold land next to its factory at Mayworth where it plans to build a distribution centre.

#### Efamol supplement launch

Scotia Holdings' subsidiary Efamol has launched Efalex, a nutritional supplement formulated to improve night vision in dyslexic children and the first supplement of its kind on the market. Scotia's shares closed 4p lower at 65.2p.

COMPANY RESULTS				
	Turnover £	Pre-tax £	EPS	Dividend
Hamlyn (P)	19.3m (22.4m)	0.58m (1.08m)	4.7p (3.1p)	1.5p (1p)
Northwood Railway (I)	26.7m (24.6m)	1.91m (2.08m)	6.1p (6.5p)	0.9p (0.8p)
Star-Shield (G)	20.5m (21.9m)	0.39m (1.58m)	1.5p (2.7p)	nil (nil)
P - Profit, I - Interest, G - Gain, nil - none				

### THE INVESTMENT COLUMN

Edited by TOM STEVENSON

## Signs of recovery at Cordiant

When the terms of a rights issue cause a rise in the company's share price, you can assume that the cash call has been priced to succeed. The market liked the look of Cordiant's £127m one-for-one rights issue, pitched at 60p a share. The stock rose 8p to 92p on news of the issue yesterday, to the relief of Cordiant's management.

If successful, the issue will allow Cordiant more or less to wipe out its borrowings. Moreover, a restructuring of debt facilities gives Cordiant far better terms for future credit: only 1.5 percentage points over Libor, rather than the current three.

In exchange Cordiant is making some extravagant promises that revenues will grow by at least as much as those in its peer group (integrated, global advertising companies) and that profit margins will improve markedly, rising to "double digits" in the course of 1998.

One can assume that such margins are within reach: other companies (witness WPP) are on their way there already; moreover, the advertising market is improving, and most analysts expect an even better 1996, in both the US and Britain, thanks to likely monetary loosening in the lead-up to elections and a rise in consumer confidence and ad spend.

The question is: can Cordiant, dogged with high-profile problems of recent months (founder Maurice Saatchi's departure, the defection of key ad accounts such as Dixons, Mars and British Airways, restructuring costs of £50m this year) really ride the recovery?

If not, investors might want to think twice about subscribing to the rights issue. But if the new management changes, financial restructuring and a steady slew of new business over

the past few months are enough to convince the doubters, then a 60p price at which to top up holdings will probably look a bargain-basement entry level in a few months.

So how good is current management? Certainly, Bob Seetert has convinced many at Cordiant that he has the contacts in the US (the company's main market) to improve business prospects there. A background in consumer products is helpful for anyone trying to woo ad clients. Secondly, many have been impressed by Mr Seetert's promise to exchange all his net proceeds from a £160,000 bonus into Cordiant shares. That would be an expensive gesture if he didn't feel confident.

The corner may well have been turned. Profits might be as high as £43m in 1996, after the current year's £5m (declined by write-offs for the restructuring). Earnings per share

in 1996 of 5.3p a share would put the shares on 17 times next year's earnings. That's not cheap but Cordiant has all the signs of a good recovery stock.

### Casuals bid stays at 140p

The bid for Country Casuals entered its final phase yesterday after former chairman John Shannon said he would not increase his 140p a share offer "in any circumstances". His unusual statement means he cannot make a higher offer for the women's clothes retailer even if a white knight should now emerge. In the absence of another bidder, shareholders now have as much information as they are going to get.

At first sight, Mr Shannon is offering a welcome escape from what has proved a dud invest-

ment since its flotation at 130p just over three years ago. A profits warning in September last year sent the shares to 82p at one stage, halving Country Casuals' market capitalisation, and prompted Mr Shannon's departure.

If the bid now fails, the shares are likely to fall back nearer to the 114p at which they stood before Mr Shannon's interest became known early last month. However, there is weight to the management's arguments that the performance of the company has improved since it parted company with Mr Shannon.

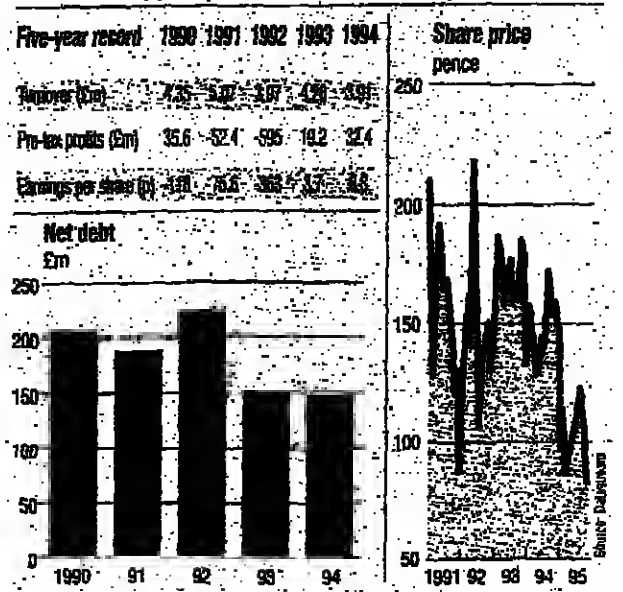
Many of the company's problems have stemmed from diversifications into formats for younger and larger women made while he was in charge. The former business has now been sold and stripping out losses at the latter, the Elvi outside format being retained, would leave underlying profits of perhaps £3.5m. If successful, Mr Shannon would therefore be picking up the core Country Casuals and Lense manufacturing operations on a p/e of around 11.

Thus far, Mr Shannon's bid vehicle, Ciro Holdings, has won acceptances from 34 per cent of Country Casual's shareholders. Excluding his own 18.8 per cent holding and the 13.3 per cent of PDM, the fund managers with whom he is acting, that represents acceptance by only 1.9 per cent of the formerly uncommitted shareholders.

The bid is hardly generous, but the outcome could be close given that institutions may not have sufficient faith in the remaining management to stay aboard. Holders wishing to take no chances should sell in the market.

### Cordiant: at a glance

Market value: £408m, share price 92p



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INSTRUMENTS FOR PROFESSIONALS



## market report/shares

## Gap between London and Wall Street yawns wider

## TAKING STOCK

## DATA BANK

FT-SE 100

3,500.4 -22.6

FT-SE 250

3,873.7 -13.1

FT-SE 350

1,742.7 -10.1

SEAQ VOLUME

755.3m shares,

26,886 bargains

Gifts Index

93.84 -0.2

The yawning gap between London and New York grows even more baffling. As the FT-SE 100 index gave up 22.6 points the Dow Jones Average, in early trading, made further headway.

The 1,300-plus points difference between the two markets is, many stockbrokers believe, the widest recorded and illustrates the under-performance of London shares.

At one time London clung fiercely to New York's coattails, mirroring its moods and movements. Some of that attitude still prevails. New York's record-breaking display overnight sent Footsie romping ahead in early trading.

But the enthusiasm soon petered out. With futures-led activity taking its toll and with an element of old-fashioned profit-taking contributing, the index ended at 3,500.4.

A round of profit down-

gradings also contributed to end-of-week indifference. After the mauling the food retailers received in the wake of the I Sainsbury profits disappointment, attention turned in the food manufacturers.

As the supermarkets strive to hold their margins in the price war they will squeeze the producers, so profit downgradings were in the air.

Associated British Foods, reporting soon, crumbled 20p to 688p and Dalgety gave up 20p to 401p. Bunkers, Hillsdown and Northern Foods also fell back.

The supermarket chains remained weak, with Sainsbury off 7p at 384p. One of the few sparks of retail joy was provided by Asda, the up-market jeweller, as Prince Jerri Bolkiah of Brunei launched a £243.5m offer (250p a share). The price rocketed 119p to 246p.

British Airways, with inter-



## MARKET REPORT

## DEREK PAIN

Stock market reporter of the year

im figures on Monday, rose 9p to 474p on the appointment of Robert Ayling as chief executive. P&O progressed 9p to 495p on dividend yield considerations and a James Capel move from sell to hold.

Standard Chartered remained firm, up 4p at 521p, on takeover talk and National Westminster Bank continued to reflect the rich rewards it is expected to receive from its US arm. The shares gained 9p to 638p.

Electricities were firm on the clearance of the Norweb bid: East Midlands, reorganising its operational structure, rose 3p to 895p, Yorkshire managed an 11p gain to 893p.

Allied Domecq, with results due on Tuesday, tumbled 11.5p to 494.5p. Matthew Naylor at Williams de Broe describes the shares as "too cheap to sell, too disappointing to buy; hold and hope". He forecasts profits of £560m, down from £635m.

Cordiant, the debt-laden advertising agency, duly produced a 60p rights issue, lifting the shares 8p to 92p.

But Ladbrokes, the betting and hotel group, stumbled to a year's low, down 8p to 154p. Although interim figures were better than some expected, the market is fretting about current trading. Hotels should be improving but the

betting side is thought to be under growing pressure.

There are also suggestions that Ladbrokes plans a big acquisition. It is still thought to want to increase its casino spread and a deal to take over some Hilton Hotels in the US is believed to be on the group's agenda.

Glaxo Wellcome fell 20p to 851p on rumours that it had a £1.5bn tax bill to settle following the Wellcome deal earlier this year. More than 33 million shares were traded, with Merrill Lynch said to have encountered difficulty placing a 2.5 million line.

Bluebird, the toys group, held at 359p; rumours persist that the US toys group Hasbro is continuing to stake-build and could soon have as much as 13 per cent of the equity.

Alliance Resources, the oil group, returned at 1.5p with turnover nudging 9 million shares. Cluff Resources, the

gold miner that is in bid talks, rose a further 7p to 83p.

Rhino, the computer games retailer, had an eventful time, jumping 7.5p to 18p. Volume approached 4 million shares with one deal, for 500,000, completed at 23p. Trading in the bid rights is due to start on Tuesday. Electronics Boutique, a US group with more than 400 video shops, is supporting Rhino. It has 25 per cent of the company and backed the 8p-a-share rights issue, which raised £9m. CentreGold, a computer games group, improved 8p to 77p as bid talks resurfaced.

Mid States, running car part outlets in the US, fell 3.5p to 37.5p following a profit fall. UK Company News, the share price divided by last year's earnings per share, excluding exceptional items.

Trafficmaster advanced a further 19p to 219p on a licence deal with Mannesmann, the German group. The shares have climbed 59p this week.

Cartisle, once a financial group, now deep into property, could be on the verge of changing its spots again. Its next involvement could take it into mobile telephones and there is talk of a deal with The Peoples Phone Co, which is 35 per cent owned by the merchant bank Singer & Friedlander. Cartisle is headed by the entrepreneur Nigel Wray, whose interests embrace the Burford property group. There is a feeling that Cartisle may be prepared to sell its property side to Burford. Its shares held at 13.75p.

Expect African Gold to show a sharp trading improvement when it produces interim figures in six weeks. Gold is rolling from its Inex mine in Zimbabwe and year's profits could top £1m. Assets are thought to be 15p a share. The price held at 6p.

## SHARE SPOTLIGHT

Share price, pence

Ladbrokes Group

150 160 170 180 190

M J J A S O

## BANKS, MERCHANT

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## sport

# Europe 7 Britain 1

Despite the marked decline of British clubs in European competition over recent years, rarely can one week have provided so much despair and so little encouragement.

**Glenn Moore** studies the causes and possible solutions

Those who believe the maxim "goalkeepers are crazy" gained more evidence this week. Mark Crossley, of Nottingham Forest, followed up Tuesday's match-saving performance against Auxerre by saying, "Bring on Barcelona, bring on Bayern Munich". Judging by the defeats inflicted on every other British team, he ought to have been asking: "Is anyone from the Faroes Islands left in?"

After a grim week Forest are the only English club left in Europe; only Rangers fly the Scottish flag – and that, after conceding eight goals in two games, is at half-mast. Meanwhile all six Spanish clubs remain in the frame, the French have five, the Italians and Germans four. Even the cities of Prague and Moscow have more teams left than England or Scotland. To rephrase a comment once made about our cricketers, there are just three things wrong with British football – we cannot tackle, cannot pass and cannot shoot.

The bad news is, things are likely to get worse before they get better. As the Football Association's technical co-ordinator, Don Howe is responsible for identifying ways to lift standards in the English game. Like everyone else, Howe has not been impressed by this week's efforts. "I have got a satellite dish at home and on a night like Tuesday I am forever twisting the dials around looking at games all over Europe, 10 minutes from Munich, 10 minutes from Liverpool, that sort of thing.

"I can compare what is going on and the difference is in midfield. At international and club level that is the key area, how midfielders adapt to tactics home and away; how well they protect the back four; how they break and pass.

"If you look at the teams that did well before the Heysel ban – Liverpool, Leeds and so on, they had players like Souness and McDermott, Bremner and Giles, Stiles and Charlton. They were great players who could defend the back four if needed, and be expressive when that was needed. They were all-round midfielders who could take responsibility.

"We have a very attractive Premier League with the ball flying in the net and lots of goalmouth incident. People say: 'Aren't we doing well – we're attracting great entertainers like Yeboah and Bergkamp'. But the country that has dominated European competition in recent years is Italy and that is because their players have discipline.

"They graft and dominate midfield. Look at Milan, with Desailly and Albertini. Away from home they sit in front of the back four, they track players back. At home they go forward earlier and support attacks. Our players do too much off the cuff – there is nothing wrong with that, but you have to do your job for your side first.

"Dick Advocaat, the coach at PSV, will tell you that his team have scored eight against Leeds but first they have made sure McAllister did not play, and they stopped Yeboah getting any freedom. We have to be positive and learn the lessons. We want our league to stay entertaining, but we do not want goals to be cheap.

Howe said the planned meeting between Terry Venables and the managers involved in Europe this season would speed that education process. Other on-going developments were outlined by Graham Kelly, the chief executive of the FA, yesterday. He pointed out that coaching courses are being re-designed and the development of young players reviewed.

However, Gordon Taylor, his counterpart at the Professional Footballers' Association, called for a more radical overhaul with greater involvement from former players and higher standards required for coaches.

Scottish football is also engaged in self-analysis, the SFA hav-

ing instituted a Commission of Inquiry after years of European failure. Among the consultants is Rinus Michels, the Dutch coach who instigated many of the programmes that have put Ajax at the fore of youth development.

His influence is already making itself felt. Alex Miller, the former Rangers defender who now manages Hibernian, this week announced that the Edinburgh club was to copy Ajax's example and begin coaching boys as young as six.

"I do not mind copying Rinus Michels' ideas or anybody else's if they are good ones," Miller said. "I believe this is the only direction for Scottish football to take. We have to relearn the game."

Howe has studied the Ajax system closely and he said: "I did not see fantastic coaching sessions. We have coaches who are as good. What I did see were long sessions and lots of them."

"It is like a military exercise. They train for an hour-and-a-quarter. Then they do their homework and have something to eat, then they train again. Their young players are getting six sessions a week, our best kids get one, it is nowhere near enough."

Changing this is a long-term programme. What can be done in the interim? One obvious step is to reduce the number of matches. After his team beat Celtic 3-0 at Parkhead on Thursday night Luis Fernandez, the coach of Paris St-Germain, said: "In France we play fewer games and teams have a chance to prepare for Europe. That could be a solution for you. Our national association helps as much as possible when we are preparing for a major European game. That does not happen in Britain."

This, at least, is not the FA's fault. They wanted the Premiership reduced to 18 teams when it was created – instead the greed of the clubs has held it at 20, and that only with reluctance.

Besides, reducing fixtures is one thing, getting players and clubs to use the free time wisely is another one entirely. Very few British players do extra skills training in the afternoon – Manchester United is one exception, but only because several players followed the example of Eric Cantona.

"Our players think afternoon training is a punishment," Howe said. "Glenn Roeder said when he went to Lazio with Paul Gascoigne they must have done something wrong if they did not get an afternoon session on skills."

"We do have too many games but one quote that has always worried me is when a player says: 'I would rather play than train'. That amazes me. What he is saying is he does not like training – but that is where you work on your game. Most foreign countries do not have reserve leagues; if you are not in the first team, all you do is train. That would blow our players' minds."

His thoughts are echoed by Ray Harford, manager of Champions' League failures Blackburn. "Foreign players want to improve, they work hard on their technique. Some of our players think: 'I've £1m in the bank, why bother working harder?'"

Meanwhile aspiring clubs could do worse than study Forest. "They have a midfield four which gets its shape quickly, picks people up and closes them down," Howe said. "It is a bit like they were under Brian Clough. They play nine-one; nine behind the ball and one up."

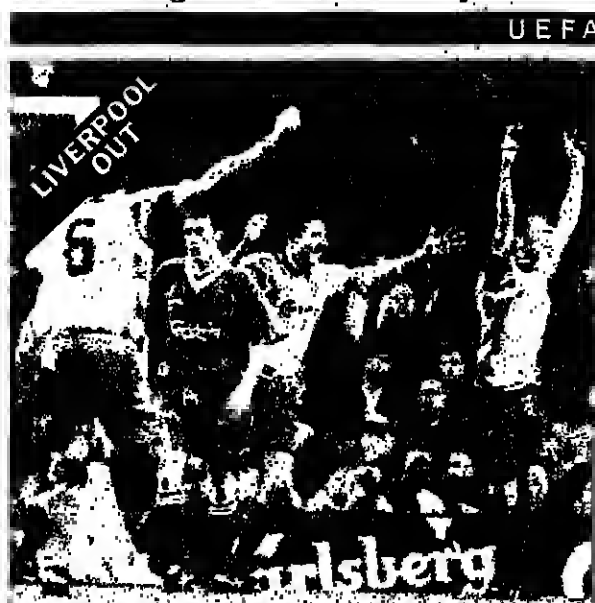
Forest will now test themselves against Lyon, conquerors of Lazio. It is a good draw. English clubs have only lost twice in 18 Anglo-French encounters. Of the three French clubs to have gone out of Europe this year two, Monaco and Auxerre, lost to English clubs. If only the rest of Europe were so easy to beat.



**BLACKBURN ROVERS 0 LEGIA WARSAW 0**  
Six matches in European competition and Blackburn are still looking for their first-ever victory



**RANGERS 0 JUVENTUS 4**  
Rangers' worst home defeat in 35 years of European competition



**LIVERPOOL 0 BRONDBY 1 (Agg: 0-1)**  
Four-time European Cup winners, Liverpool became the first English team to lose to Danish opposition



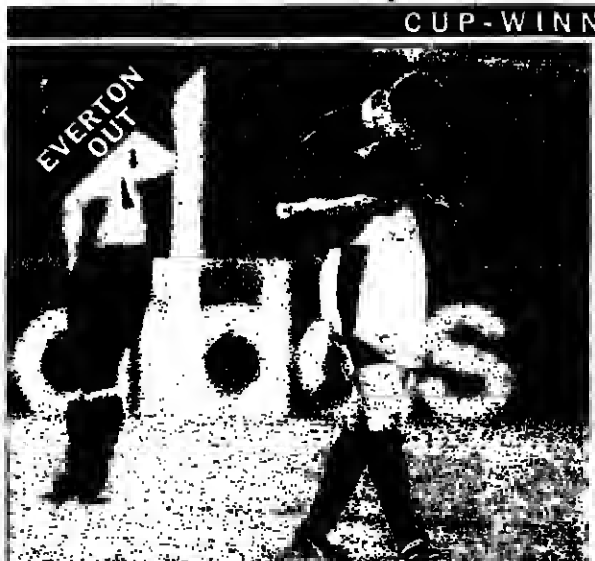
**PSV EINDHOVEN 3 LEEDS UNITED 0 (Agg: 8-3)**  
Leeds suffered their worst-ever aggregate defeat in European competition



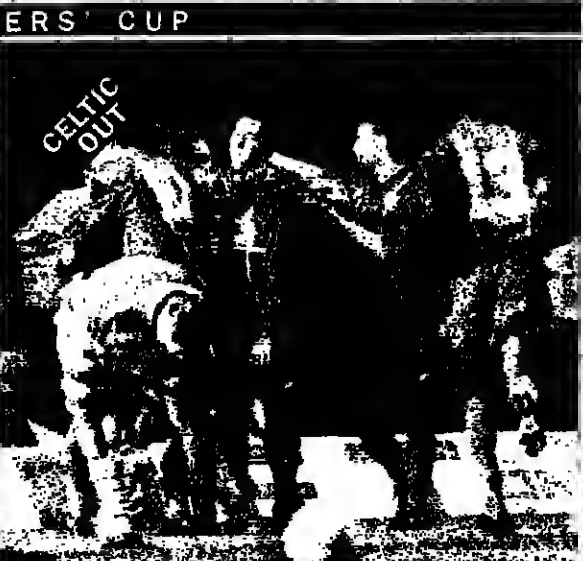
**BAYERN MUNICH 2 RAITH ROVERS 1 (Agg: 4-1)**  
Danny Lennon's goal for Raith was the only time a British team found the net in Europe this week



**NOTTINGHAM FOREST 0 AUXERRE 0 (Agg: 1-0)**  
Forest, who needed rearguard action to advance, now face Lyon, conquerors of Lazio, in next round



**FEYENOORD 1 EVERTON 0 (Agg: 1-0)**  
Sending-off of Craig Short summed up a week of misery for British teams in Europe

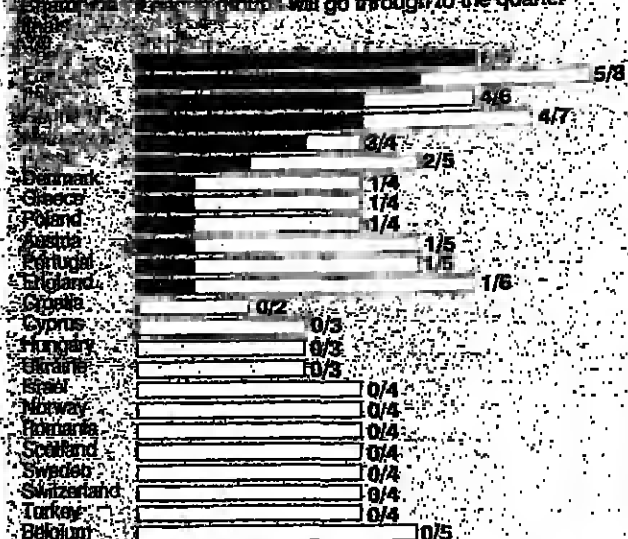


**CELTIC 0 PARIS ST-GERMAIN 3 (Agg: 0-4)**  
Equality with Rangers at last – their heaviest home defeat in 35 years of European competition

## THE SHIFTING BALANCE OF POWER

**How season's performances**

Each season's success rates in Europe of English clubs are shown in the rankings are based on the number of teams left in the competition. The number of original entrants is shown in parentheses. The assumption that the teams in the top two positions in each of the four rounds will go through to the quarter.



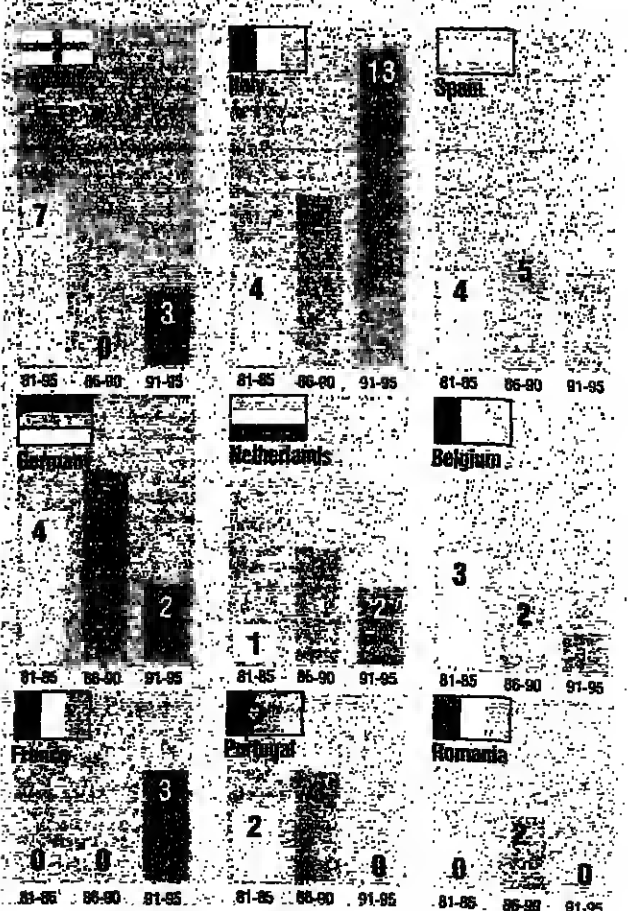
Clubs eliminated from Europe Clubs remaining in Europe

## English and Scottish clubs in the Nineties

Year	English Clubs	Scottish Clubs
1980-81	Rangers	Aston Villa 2, Dundee Utd 2, Hearts 2
1981-82	Arsenal, Rangers	Liverpool 3, Celtic 2, Aberdeen 1
1982-83	Leeds, Rangers	Sheffield W. 2, Man U. 1, Ips 1, Hearts 2, Celtic 2
1983-84	Man U., Rangers	Nottingham 3, Aston Villa 2, Celtic 2, Hearts 2, Dundee Utd 1
1984-85	Man U., Rangers	Aston Villa 2, Newcastle 2, Blackburn 1, Aberdeen, PR, Motherwell 1

W: winners; F: first round; SF: semi-final; QF: quarter-final; R: round; CL: reached Champions' League stage of European Cup

## Where the finalists have come from



## It's not about systems or tactics, it's about ability and quality

**GRAHAM KELLY**  
(Football Association chief executive)

We have to find out if there is one reason why we have under-performed over the last five seasons in Europe since the ban. Certainly our coaching courses are being redesigned for next year. The more open we become, the more we listen and watch and take new ideas into our game, the better we will be. The FA has addressed a lot of grass-roots issues, and is getting more teachers into football and providing more curriculum time for football.

**GORDON TAYLOR**  
(Professional Footballers' Association chief executive)

We are paying the price for a continued emphasis on the Premier League and the domestic game. We are falling behind our international competitors with regard to coaching techniques. The FA has, and wants to keep, responsibility for coaching, but with that responsibility has to come accountability. The FA needs to create a much more sophisticated coaching set-up that involves players from the professional game as the teachers of the next generation.

**COLIN HENDRY**  
(Blackburn Rovers defender)

You need experience and patience and I'm sure English football will be back in force eventually. I just hope there is a next time for us. People must remember that we were out of Europe for five years and when we came back, there was the complication of the three-foreigners rule. For us as a club, it's been a completely new experience. We've learned with every game and will be better for it. You have to concentrate as hard as you do when you're playing international football.

**RAY HARFORD**  
(Blackburn Rovers manager)

We've played three teams in the past week and they all played the same shape with two markers and a sweeper, but they each played it differently. It's not about systems or tactics, it's about ability and quality. What impresses me about the teams we've played is the pace every player has, the amount of ground they cover with the ball and without it. It's not just that they counter-attack, but they do it with such pace that you feel swamped. They break out with such freedom of movement.

**FRANK CLARK**  
(Nottingham Forest manager)

At the top level here there are still massive pressures on clubs getting results in the Premier League and giving the public excitement on Saturdays. Our players find it difficult in Europe because teams are playing a different type of game. Auxerre were the best team for passing and movement we have played since I've been manager at Forest. But we achieved the most important thing there ever is in cup football – we got into the next round. How? We stuck at it.

I wished we could have passed the ball better and given support quicker and better from the back to players further up the field. But after three years of instructing players how to go about winning at domestic football, I've suddenly got to tell them different things to perform in Europe. It is hard to blame them when they find it a struggle. I'm sad the other teams have gone out, because we've no particular wish to seek the higher profile which we'll probably get now as the only British side playing in Europe on Tuesday nights.

**PAUL MCSTAY**  
(captain of Celtic)

Players at clubs like Paris St-Germain learn from an early age how to ally pace and strength to their ball skills and technical ability. We put in a challenge and tried to do what we had to, but we just weren't good enough. A lot has been talked about the state of the British game, although I'm more concerned about things in Scotland, and we have got to realise that we cannot change things overnight. We have got to think about youth develop-

ment and try to teach the young ones what playing in Europe is all about.

**PATRICE LOKO**  
(Paris St-Germain striker)

Like Italian sides, French teams have learned through playing in Europe and that makes it easier to play against the British style than it used to be. It's not what we're used to, and the singing and clapping before the start really scared us, but when you've got international players with experience of big matches, it means you can play under pressure.



The final word, however, goes to Terry Venables. "They say under stress the last thing you learn is the first thing you forget," he says on the tape. "And then you revert to habits. That's why you've got to repeat, repeat, repeat the good things until they become habits."

No problem then. I'll put in a repeat order for some Umbro kit, organise the hearings and, as Devon Malcolm might put it, the *Daily Star* are history. Well, as long as they bring a ball along.

The Pro-Training Skill Factor is released by Umbro and VIF and is available at £12.99 from your nearest video store.

McCarthy (Inn) 21 to MU (US) 6-3; 6-  
Shubert (Asst) 11 to Raymond (US) 3-6; 4-  
L (US) 11 to Taccaro 5-2 4-6; 7-6; 5-  
Dought (Fr) 4 to Miller (US) 6-3 7-6; 5-  
and (Fr) 11 to Vranos-Pescoski (US) 6-3 7-6;  
BANK OF THE WEST CLASSICS (Oakland,  
Spain) Goodenow (US) 11 to (US) 7-5 6-3;  
US) 5-7 7-5; 7-6; 4-6; A Sugriva (US) 6-3  
1 (Spain) 6-0 4-6 4-6; 11; Davenport  
11 to (US) 6-3 7-6; 5-2 7-6; 5-2;  
CHAMPIONS TOURNEY (Australis Co-  
seum, Tokyo) Singles, First round: J. J.  
Bryan 6/1, J. Niek 3-6 3-6 4-6; 11; J.  
nove (US) 6/1 to V. Klose 6-3 6-2; 11;  
nove (US) 6/1 to A. Gomez 15-0 6-3 6-2;  
(Swe) 11 to Yoncuca (USA) 6-1 6-3.

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